

Dear Mr./Ms.,

We support increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors.

Sincerely,

Gil Hanoch

Gil Hanoch, CFP

Quality Asset Management

1525 La Cumbre Drive, La Jolla, CA 92037

Toll-free: (877) ASSET-02 (877-277-3802)

Direct: (858) 551-8717

Fax: (858) 551-8727

<http://www.qualityasset.com/>