

Dear Ms Asquith,

I am writing to register my strong disagreement with the proposed Financial Industry Regulatory Authority (FINRA) action - proposed FINRA Rule 2380 (Leverage Limitation for Retail Forex) with respect to reducing leverage accounts in the retail Foreign Currency Exchange market in the USA.

I strongly believe that such a drastic action will effectively end the Retail Forex market for the small individual investor in the United States. Furthermore, it will shut down most of the United States based Forex brokers as well as force a massive and further flight of US capital to overseas markets and brokers. This will result in a loss of investment and tax revenues at all levels of government as these investors seek off shore trading alternatives.

I know of no individual who is currently involved in the market who is in favor of such draconian regulation.

Thank you,

Don Fortner