

15c3-1(c)(2)(vi)/041 (Nationally Recognized Statistical Rating Organizations (“NRSROs”))

Broker-dealers may consider the following credit rating agencies to be “nationally recognized statistical rating organizations” (“NRSROs”) for purposes of applying that term in the relevant provisions of SEA Rule 15c3-1 and its appendices:

- A.M. Best Company, Inc.;
- Dominion Bond Rating Service Limited;
- Fitch, Inc.;
- Moody’s Investors Service, Inc.; and
- Standard & Poor’s, a division of The McGraw-Hill Companies, Inc.

(SEC Letter to Dominion Bond Rating Service Limited, February 24, 2003) (SEC Staff to NYSE) (No. 04-3, June 2004)

(SEC Letter to A.M. Best Company, Inc., March 3, 2005) (No. 05-8, April 2005)