

SUMMARY	IMPACTED SYSTEM AREA	COMMUNITY
Web CRD		
As of October 1, 2018 the consolidated FINRA registration rules described in Regulatory Notice 17-30 will be effective, including implementation of the Securities Industry Essentials (SIE) exam and representative-level exam restructure .	All	All
The following representative-level qualification exams will be available: <ul style="list-style-type: none"> • SIE, S6TO, S7TO, S22TO, S52TO, S57TO, S79TO, S82TO, S99TO 	Form U4	FINRA, Firms, SROs
The following representative-level qualification exams will be retired: <ul style="list-style-type: none"> • S6, S7, S22, S52, S57, S79, S82, S99 (replaced by top-off qualification exams) • S11, S17, S37, S38, S42, S62, S72 (no longer available) 	Form U4	FINRA, Firms, SROs
The SIE and top-off qualification exams will be incorporated into the qualification criteria for the Broker-Dealer Agent (AG) and Investment Adviser Representative (RA) positions.	Individual Registration	Firms, States
The following registration categories will be removed from Forms U4 and U5: <ul style="list-style-type: none"> • Floor Clerk – Options (AC) • Floor Broker – Options (AF) • Allied Member (AM) • Market Maker – Options (AO) • Branch Office Manager (BM) • Floor Broker (FB) • Market Maker Authorized Trader – Options (MM) • Floor Clerk Conducting Public Business (PC) • Floor Member Conducting Public Business (PM) 	Forms U4 & U5	Firms, SROs

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<p>The following registration categories will be retired, and can only be maintained or transferred by individuals holding them in their continuous registration period as of October 1, 2018:</p> <ul style="list-style-type: none"> • Assistant Representative/Order Processing (AR) • Canada-Limited General Securities Representative (CD) • Canada-Limited General Securities Representative (CN) • Corporate Securities Representative (CS) • United Kingdom-Limited General Securities Representative (IE) • Options Representative (OR) • Government Securities Representative (RG) • Securities Manager (SM) 	Forms U4 & U5	FINRA, Firms, SROs
<p>The Foreign Associate (FA) registration category will be retired. Individuals currently registered as an FA as of as of October 1, 2018 may continue to maintain the registration with their current firm.</p>	Forms U4 & U5	FINRA, Firms
<p>The following new FINRA registration categories will be available:</p> <ul style="list-style-type: none"> • Investment Banking Principal (BP) • Private Securities Offering Principal (PO) • Compliance Officer (CR) 	Forms U4 & U5	FINRA, Firms
<p>The following FINRA registration changes will be effective:</p> <ul style="list-style-type: none"> • Individuals registered as both an IB and GP will be automatically granted the new BP. In addition, the GP registration will be automatically terminated for these individuals if there is no active GS, CD, CN or IE. • Individuals registered as both a PR and GP will be automatically granted the new PO. In addition, the GP registration will be automatically terminated for these individuals if there is no active GS, CD, CN or IE. • Individuals at FINRA member firms who are designated as a CCO in the FINRA Contact System (FCS) and registered as a CO, or both a GS and GP, will be automatically granted the new CR. • Individuals registered as an FN or FI will be automatically granted the OS. <p>Positions granted will have an 'Approved' status as of October 1, 2018, and positions terminated will have an 'Administrative Termination' status as of October 1, 2018.</p>	Individual Registration	FINRA, Firms

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<p>The new Options Member (OM) registration category will be recognized by the following SROs:</p> <ul style="list-style-type: none"> NYSE-AMER, NYSE-ARCA 	Forms U4 & U5	Firms, SROs
<p>The General Securities Sales Supervisor (SU) will be recognized by the following additional SROs:</p> <ul style="list-style-type: none"> NYSE, NYSE-AMER, ISE, ISE GEMX, ISE MRX 	Forms U4 & U5	Firms, SROs
<p>The following SRO registration changes will be effective:</p> <ul style="list-style-type: none"> Individuals registered as a BM will be automatically granted the SU. In addition, the BM registration will be automatically terminated. Individuals registered as an AF, AO, FB or MM will be automatically granted the new OM. In addition, the AF/AO/FB/MM registrations will be automatically terminated. Individuals registered as an AC will be automatically granted the FE. In addition, the AC registration will be automatically terminated. Any active AM, PC and PM registrations will be automatically terminated. <p>Positions granted will have an 'Approved' status as of October 1, 2018, and positions terminated will have an 'Administrative Termination' status as of October 1, 2018.</p>	Individual Registration	Firms, SROs
<p>The following changes will be made to Forms U4 and U5:</p> <ul style="list-style-type: none"> Form U4 Section 4 and Form U5 Section 5a will be reformatted to make selecting SRO registration categories more intuitive. Form U4 will have a new Auto-Select feature that will give filers the option to allow Web CRD so automatically select SRO registration categories based in the individual's registration history. Several non-FINRA SROs will update the specific registration categories that they recognize. <p>For more information and the list of currently available registration categories for each SRO as of October 1, 2018, please refer to Information Notice 9/24/18 and the revised blank forms.</p>	Forms U4 & U5	FINRA, Firms, SROs

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<p>The following changes will be made to Exam History in View Individual and Reports:</p> <ul style="list-style-type: none"> • Exam scores will no longer be posted to Web CRD for Pass results. • Non-passing results (e.g., Fail or No Show) and scores will display only until a Pass result is received. All prior non-passing attempts for the same exam will no longer display in Web CRD after an individual receives a Pass result. • A new field will indicate if a passed or waived exam is still valid for registration purposes, including a future expiration date (if applicable). <p>(Note: These changes will also apply to current and former registered representatives who are viewing their Web CRD record via the Financial Professional Gateway (FINPRO).)</p>	View Individual & Reports	All
Individuals registered as representatives within the four years prior to October 1, 2018 will receive credit for the SIE, which will display in their Exam History in View Individual and Reports.	View Individual & Reports	All
NASAA and State users will have a link to view an individual's complete exam information, including scores and fail history, for any NASAA exams they have taken (Series 63, 65 and 66).	View Individual	NASAA, States
<p>Firms will be able to purchase SIE enrollments and vouchers for non-registered individuals outside of the Form U4, and pay the exam fees from the firm's Flex-Funding Account.</p> <p>Please see the SIE Enrollment User Guide for additional information and instructions.</p>	SIE Enrollment	Firms
The Pre-Registration Search functionality will be enhanced to include non-registered individuals who have enrolled for the SIE and other exams outside of Form U4, along with the results (if applicable).	Individual Search	Firms
The Form U4 Allow Rep Edits feature will be enhanced to provide instructions for accessing the filing via FINPRO. Firms can then copy and paste the instructions into any communications they send to the individual.	Form U4	Firms
Web EFT		
<p>Form filing and reports schemas will be revised due to the implementation of the FINRA consolidated registration rules and qualification examination restructure (see impacts above).</p> <p>Revised schemas will be posted to the FINRA website on October 1, 2018.</p>	Uploads & Reports	EFT Subscribers

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IARD		
Filers answering 'Yes' to Form ADV Item 7.B. will receive a message on the Completeness Check and Submit Filing screens regarding their potential Form PF filing obligation.	Form ADV	SEC, Firms
Form ADV Schedule D Section 1.F. will allow filers to enter a response of '0' in the number of employees field.	Form ADV	SEC, Firms
FINPRO		
Effective October 11, 2018, individuals who have created a FINPRO account will receive an email notification whenever a new Form U5 filing is submitted for them in Web CRD.	Notifications	Individuals