

February 10, 2009

**Attention:
Marcia E. Asquith
Office of the Corporate Secretary
FINRA
1735 K Street, NW
Washington, DC 20006-1506**

Re: Regulatory Notice 09-06

Proposed Rule to Establish a Leverage Limitation for Retail Forex

Dear Ms. Asquith,

Thank you for your time.

I am a member of the ACFE (Association of Certified Fraud Examiners- Member No. 152853)

This is due to my past experience in Scam and Fraud detection.

I am also a Retail Forex Trader and Trainer.

I train would-be Forex traders from a Risk-Aversion perspective.

I believe that Forex account margins of maximum 5% should be enforced and that the current retail broker leverage 1:100 should remain as is. I do not believe that 'leverage' is the issue that needs to be addressed; it is more so 'margin'. A broker- governed maximum 5% trading margin would quell the inclination of the Forex investor to over-margin positions and jeopardize trading accounts. Canadian Forex brokers with similar margin requirements such as MF Global are a model that you could assess.

What I feel is missing from the investor protection discussion is the need for Forex training to be regulated. Every day there is another predatory scam designed to lure the would-be Forex traders into training that is far less than the high skill level required to deal with the ample array of dangers that are prevalent when trading currencies.

I am at your disposal to discuss any and all matters pertaining to the stated FINRA proposal.

Kind Regards,

Jeff Langin (416-857-2252)

Forex Trader and Educator

Member ACFE