

This measure seems to me excessive.

Apart from its intrinsic intentions, it will have the effect of increasing unemployment - at an opportune moment and with little notice.

The case for raising margin requirements so drastically is not made. The trade currently does an excellent job of warning the public of the risks inherent in trading.

If it is decided to implement the proposal, a more reasonable approach would be to do it by steps announced well in advance.

John Negus