

FINra.

Enhanced U5 Filing Process

April 8, 2021

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U5 Modernization Overview

- **A cleaner, more user-friendly experience**
- **Actions to terminate an individual will be available from the individual profile**
- **Smart form features:**
 - Filing type (full or partial) will be automatically selected based on how the user completes the form
 - Summary page to let firms know that an individual they are about to terminate has other relationships to the firm (i.e., the rep is a supervisor at a branch or listed as an owner/officer on Form BD)
- **FinPro integration option to notify reps when a U5 is filed**
 - Firms are still currently required to provide a copy to the rep

Key Dates and Milestones

○ User Testing

- User testing to begin on or about April 19
- Participants must have current entitlement to submit U5 filings in CRD
- Sign-up via the post-webinar survey

○ Go-Live

- Go-live date is currently scheduled for May 17
- Retirement of Classic U5 will be no earlier than August 21

Demo



Resources

FINRA Gateway Rollout: finra.org/finra-gateway

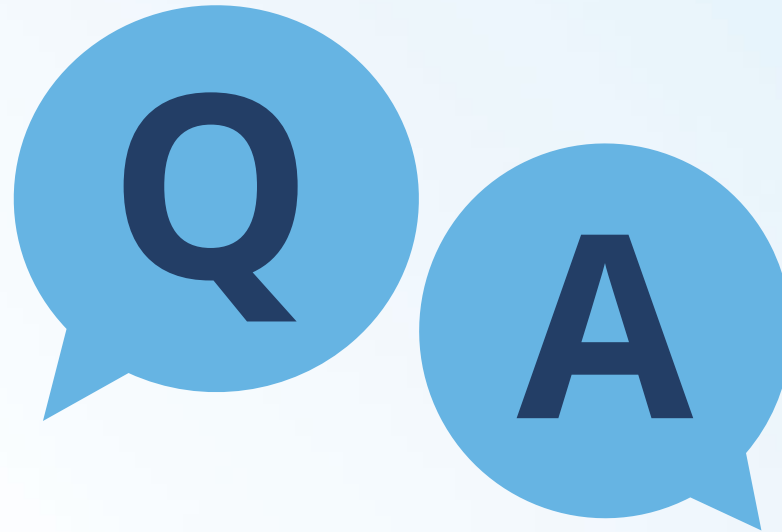
- 2021 timeline
- Release notes
- User research

Form U4 Resources: finra.org/form-u4

- Access requirements
- Filing guidance
- FinPro navigation

Registration and Testing email list: tools.finra.org/email_subscriptions

- Invitations to future webinars
- Registration system announcements
- Feedback opportunities



Please submit questions to feedbackfinragateway@finra.org