And yet another attempt for Big Brother to try and look out for and "protect" us from making our own educated decisions about how we invest our money and the risks we choose to take.

Trading and investing in FOREX has been our entire life and livelihood since 2003, and I feel the entire Retail FOREX industry would collapse if this rule was imposed. But maybe that is your real motivation to cut out the "little guy" from having the same investment advantages as the institutional investors and banks have.

It's interesting how your description of how Leverage works in the FOREX market is completely out to lunch. That is not how it works at all.

I am completely against this absurd rule proposal, and cannot help to feel blunt in that this is complete garbage.

This would ruin our way of life along with the entire Retail FX industry.

These are my comments about this rule proposal.

Regards,

## Steven James

Canada