

From: foersterj@ceteranetworks.com
To: [Comments_Public](#)
Subject: Comment: Regulatory Notice 14-37 (CARDS)
Date: Thursday, October 30, 2014 1:38:13 PM

As an independent financial advisor and a Registered Principal, I greatly support FINRA`s goal of investor protection. I also appreciate the opportunity to submit these comments regarding the rule proposal, and FINRA`s responsiveness to previous industry suggestions. However, I feel the amount of current regulations are sufficient to meet FINRA`s goal. While I understand the desired benefits of CARDS, I am also concerned about additional risks to my clients` data privacy and security and the increasing regulatory costs that may ultimately be passed down to them.

I urge FINRA to consider abandoning the CARDS system. This would be another level of scrutiny which my competitors in the RIA field do not have.

Sincerely,

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