The Basics of Detecting, Preventing, and Investigating Fraud and Misappropriation (B2BC)
Thursday, May 18
9:00 a.m. – 10:00 a.m.

This Back to Basics Compliance session focuses on effective practices in fraud detection. During the session, FINRA staff review different types of fraud and provide tips to identify potential “red flags,” and discuss who to contact if you suspect a fraudulent scheme.

Moderator: Cameron Funkhouser
Executive Vice President
FINRA Office of Fraud Detection and Market Intelligence
Moderator:

**Cameron Funkhouser** is Executive Vice President of FINRA’s Office of Fraud Detection and Market Intelligence. He has been with FINRA, formerly known as NASD, since 1984, serving in various roles of increasing responsibility with a focus on the surveillance of securities traded on The Nasdaq Stock Market, New York Stock Exchange, American Stock Exchange and the over-the-counter markets. Mr. Funkhouser has extensive experience conducting securities fraud investigations and is regularly called upon by civil and criminal law enforcement authorities to provide training, technical assistance, investigative/litigation strategy consulting and expert testimony. Currently, he is responsible for overseeing the Office of Fraud Detection and Market Intelligence, which includes the Insider Trading and Fraud Surveillance units responsible for monitoring the trading activity of more than 10,000 publicly traded securities, FINRA’s Complaint Center and FINRA’s Whistleblower program. Mr. Funkhouser and his staff have been responsible for uncovering numerous cases of Internet fraud, insider trading, market manipulation, Ponzi schemes and other white collar misconduct, which have been successfully investigated and prosecuted by FINRA, the Securities and Exchange Commission and other law enforcement agencies across the country and internationally. He graduated from Georgetown University with a bachelor’s degree in business and George Mason University with a law degree. Mr. Funkhouser is a member of the Virginia State Bar.
The Basics of Detecting, Preventing, and Investigating Fraud and Misappropriation (B2BC)
Panelists

Moderator

• Cameron Funkhouser, Executive Vice President, FINRA Office of Fraud Detection and Market Intelligence
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Resources

FINRA Investor Alerts

- Binary Options Follow-Up Schemes: Don’t Lose Money Twice (March 16, 2017)

- Public Non-Traded REITs – Perform a Careful Review Before Investing (November 30, 2016)

- Binary Options: These All-Or-Nothing Options Are All-To-Often Fraudulent (November 11, 2016)
  [www.finra.org/investors/alerts/binary-options](www.finra.org/investors/alerts/binary-options)

- It Can Be Hard to Recover from “Recovery” Scams (September 19, 2016)

- Updated: Beware of Fake Check Scams (August 31, 2016)
  [www.finra.org/investors/alerts/beware-fake-check-scams](www.finra.org/investors/alerts/beware-fake-check-scams)

- Boiler Room Alert: If You Get a Call Like This, Don’t Bite – and Don’t Buy (August 4, 2016)

- Stock-Based Loan Programs: What Investors Need to Know (May 17, 2016)

- Crowdfunding and the JOBS Act: What Investors Should Know (May 16, 2016)
FINRA News Releases


- FINRA and Exchanges Charge Lek Securities and CEO Samuel F. Lek with Aiding and Abetting Securities Fraud (March 27, 2017)

- Binary Options Follow-Up Schemes: Don’t Lose Money Twice (March 16, 2017)

- FINRA Hearing Panel Expels Red River Securities, LLC and Bars CEO Brian Keith Hardwick for Fraud; Ordered to Pay $24.6 Million in Restitution to Investors (February 14, 2017)

- FINRA Expels Lawson Financial and Bars CEO Robert Lawson for Fraudulent Municipal Bond Sales (February 2, 2017)

- FINRA Files Rule Proposal with SEC to Protect Seniors and Other Vulnerable Adults From Financial Exploitation (October 20, 2016)

- FINRA Hearing Panel Sanctions Avenir Financial Group and Bars Former CEO Michael Todd Clements for Fraud (September 20, 2016)

- Victims of “Recovery” Scams Find it Difficult to Recoup Losses (September 19, 2016)

- FINRA Warns Investors About Boiler Room Scams (August 4, 2016)

- FINRA Files Complaint Charging Broker with Fraudulently and Excessively Trading Accounts of Elderly, Blind Widow (August 1, 2016)

- FINRA Fines Prudential Annuities Distributors, Inc. $950,000 for Failing to Prevent Theft of $1.3 Million From Elderly Customer’s Variable Annuity Account (July 19, 2016)
• FINRA Fines Deutsche Bank Securities Inc. $6 Million for Submitting Inaccurate and Late Blue Sheet Data (June 29, 2016)

• FINRA Offers What Investors Should Know about Crowdfunding (May 13, 2016)
  www.finra.org/newsroom/2016/finra-offers-what-investors-should-know-about-crowdfunding

• FINRA Fines Stephens Inc. $900,000 for Inadequate Supervision of Research Department “Flash” Emails (May 11, 2016)
  www.finra.org/newsroom/2016/finra-fines-stephens-inc-900000-inadequate-supervision-research-department-flash

Other Resources:

• Actions Resulting from Referrals to Federal and State Authorities
  www.finra.org/newsroom/actions-resulting-referrals-federal-and-state-authorities