



**Attn: Trading and Market Making / Legal and Compliance / Operations / Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #36-19) 10/09/2019**  
**Halcon Resources Corporation (HKRSQ)**

Notice has been received that the above Company's Joint Prepackaged Chapter 11 Plan became effective on 10/08/2019. Pursuant to the plan, On the Effective Date, Existing Equity Interests shall be cancelled, released, and extinguished and shall be of no further force and effect. Each holder of Existing Equity Interests shall receive on account of such holder's Existing Equity Interests:

(1) if a Registered Holder holds fewer than or equal to 2,000 shares of Existing Equity Interests, Cash in an amount equal to the inherent value of such Registered Holder's Pro Rata share of (i) 9% of the total New Common Shares issued pursuant to this Plan on the Effective Date, subject to dilution by the Rights Offering Equity, the Warrant Equity, the MIP Equity, and the New Common Shares issued pursuant to the Backstop Commitment Premium, (ii) the Warrants and (iii) the Existing Equity Interests Subscription Rights; or (2) for any other holder of Existing Equity Interests, such holder's Pro Rata share of (i) 9% of the total New Common Shares issued pursuant to this Plan on the Effective Date, subject to dilution by the Rights Offering Equity, the Warrant Equity, the MIP Equity, and the New Common Shares issued pursuant to the Backstop Commitment Premium; provided, however, that the amount of total New Common Shares available to be issued pursuant to this provision shall be reduced by the amount of New Common Shares that would have been distributed to holders of Existing Equity Interests in the absence of the immediately preceding clause (1), (ii) the Warrants, and (iii) the Existing Equity Interests Subscription Rights.

Security Description	CUSIP	New Common Stock per Share	Series A Warrants per Share	Series B Warrants per Share	Series C Warrants per Share
Common Stock	40537Q605	0.002319	0.011138	0.013922	0.017900
**Existing Equity Interests who hold (a) 2,000 or fewer shares of Existing Equity Interests <u>and</u> (b) hold such Existing Equity Interests in registered form on the books and records of the Transfer Agent shall receive cash of approximately \$0.09 per share in lieu of the right to participate in the Rights Offering and receipt of New Common Stock and Warrants					

In addition, on the Effective Date, each holder of an Allowed Senior Notes Claim shall receive, in full and final satisfaction of such Claim, such holder's Pro Rata share of (i) 91% of the total New Common Shares issued pursuant to this Plan on the Effective Date, subject to dilution by the Rights Offering Equity, the Warrant Equity, the MIP Equity, and the New Common Shares issued pursuant to the Backstop Commitment Premium, and (ii) the Senior Noteholder Subscription Rights. Please consult the company's bankruptcy filings for thorough details.<sup>1</sup>

<sup>1</sup> See e.g., *In re: Halcon Resources Corporation, et al.*, Debtor. Chapter 11 Case No. 19-34446. Joint Prepackaged Chapter 11 Plan of Halcon Resources Corporation and Its Affiliated Debtors.

Security Description	CUSIP	New Common Stock per \$1000 PA
6.75% Unsecured Senior Notes Due 2025	40537QAP5	6.064347
6.75% Unsecured Senior Notes Due 2025	40537QAN0	6.064347
6.75% Unsecured Senior Notes Due 2025	40537QAQ3	6.064347

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.