



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #41-19) 12/12/2019**  
**Legacy Reserves, Inc. (LGCYQ)**

Notice has been received that the above Company's Chapter 11 Notice of Filing of Joint Chapter 11 Plan of Reorganization for Legacy Reserves, Inc. and its Debtor Affiliates became effective on 12/11/2019. On the Effective Date, each existing Common Equity Interest shall be cancelled, released and extinguished, and will of no further force or effect. Please consult the company's bankruptcy filings for thorough details.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

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<sup>1</sup> See e.g., *In re: Legacy Reserves, Inc et al.*, Debtor. Chapter 11 Case No. 19-33395 –Notice of Filing of Joint Chapter 11 Plan of Reorganization for Legacy Reserves, Inc. and its Debtor Affiliates