



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #40-20) 10/20/2020 Chaparral Energy
Inc. (CHAPQ)**

Notice has been received that the above Company’s Amended Joint Prepackaged Chapter 11 Plan of Reorganization became effective on 10/14/2020. Pursuant to the plan, on the effective date, all Chaparral Common Interests will be cancelled, released and extinguished, and will be of no further force or effect. Notwithstanding the foregoing, each Holder of an Allowed Chaparral Parent Equity Interest shall receive: (i) in the case of a Holder of an Allowed Chaparral Parent Equity Interest that is a Partial Cash-Out Equity Interest, such Holder’s pro rata share (determined as a percentage of all Allowed Chaparral Parent Equity Interests as of the Effective Date) of (a) the All Holder Settlement Portion and (b) the New Warrants; (ii) in the case of a Holder of an Allowed Chaparral Parent Equity Interest that is a Full Cash-Out Equity Interest, (a) such Holder’s pro rata share (determined as a percentage of all Allowed Chaparral Parent Equity Interests as of the Effective Date) of the All Holder Settlement Portion and (b) Cash. See the Company’s Amended Joint Prepackaged Chapter 11 Plan of Reorganization for further details.¹

Security Description	Symbol	Distribution of Series A Warrants/share	Distribution of Series B Warrants/share
Common Stock	CHAPQ	0.002673334	0.002673356

In addition, On the Effective Date, Except to the extent that a Holder of an Allowed Senior Notes Claim agrees to less favorable treatment of its Allowed Claim, in full and final satisfaction, settlement, release, and discharge of and in exchange for each Senior Notes Claim, each Holder of an Allowed Senior Notes Claim shall receive its pro rata share (as determined as a percentage of all Senior Notes Claims) of (i) 100% of the total issued and outstanding New Common Stock, subject to dilution by the Management Incentive Plan, the New Common Stock issued upon conversion of the New Convertible Notes, the Backstop Premium, and the New Common Stock issued upon exercise of the New Warrants, and (ii) the Subscription Rights. See the Company’s Amended Joint Prepackaged Chapter 11 Plan of Reorganization for further details.

Security Description	CUSIP	Distribution Common Stock per \$1,000 of PA
Senior Unsecured Note 144A	15942RAF6	7.005331
Senior Unsecured Note RegS	U16002AJ3	7.005331

¹ See e.g., *In re: Chaparral Energy Inc. Debtor. Chapter 11 Case No. 20-11947 (MFW) (Jointly Administered) Debtors’ Amended Joint Prepackaged Chapter 11 Plan of Reorganization of Chaparral Energy Inc.*

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.