



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #11-21) 02/04/2021
Superior Energy Services Inc. (SPNX)

Notice has been received that the above Company's First Amended Joint Prepackaged Plan of Reorganization became effective on 02/02/2021. Pursuant to the plan, The Old Parent Interests shall be discharged and terminated on and as of the Effective Date without any distribution or retaining any property on account of such Equity Interests. Please consult the Company's First Amended Joint Prepackaged Plan or Reorganization for further details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Superior Energy Services Inc., et al.*, Debtor. Chapter 11 Case No. 20-35812 (DRJ) First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services Inc. and its Affiliate Debtors.