



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #23-21) 05/05/21 Emergent Capital,**  
**Inc (EMGCQ)**

Notice has been received that the above Company's Second Amended Chapter 11 Plan of Reorganization became effective on 04/07/2021. In Accordance with the plan, on the On the Effective Date, each and every Holder of an Equity Interest in the Debtor, in full satisfaction, settlement, discharge and release of, and in exchange for, such Equity Interest, shall receive its Pro Rata share of the Grantor Trust Certificates.

Additionally on the Effective Date, (i) each and every Holder of an Allowed Convertible Unsecured Notes Claim (CUSIP 29102NAK & 29102NAJ4), in full satisfaction, settlement, discharge and release of, and in exchange for, such Claim, shall receive its Pro Rata share of: (a) the New Series B Notes and (b) those Grantor Trust Certificates. See the Company's Second Amended Chapter 11 Plan of Reorganization for more details.<sup>1</sup>

Issuer	CUSIP	Description	New Grantor Trust Certificates	New Series B Notes per \$1,000 PA of Original Securities
Emergent Capital Inc	29102N105	Common Stock	1 for 1	NA
Emergent Capital Inc	29102NAK1	5.0 % Senior Unsecured Bond Mt Date. 02/15/2023	100 per \$1,000 PA	\$1,000
Emergent Capital Inc	29102NAJ4	5.0 % Senior Unsecured Bond Mt Date. 02/15/2023	100 per \$1,000 PA	\$1,000

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

<sup>1</sup> See e.g., *In re: Red Reef Alternative Investments, LLC and Emergent Capital, Inc, Debtors*. Chapter 11 Case No. 20-12602 (BLS) Debtor Emergent Capital, Inc's Second Amended Chapter 11 Plan of Reorganization.