



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #25-21) 05/05/21 Garrett Motion
Inc (GTXMQ)

Notice has been received that the above Company's Second Amended Chapter 11 Plan of Reorganization became effective on 04/30/2021. In accordance with the plan, on the Effective Date, Except to the extent that a Holder of Existing Common Stock agrees to a less favorable treatment, in full and final satisfaction, compromise, settlement, release, discharge and cancellation of and in exchange for its shares of Existing Common Stock either, each Holder of Existing Common Stock shall receive (a) its Pro Rata share (determined with respect to all Holders of Existing Common Stock) of the Subscription Rights and (b) either (i) a number of shares of GMI Common Stock equal to the number of shares of Existing Common Stock held by such Holder, or (ii) if such Holder of Existing Common Stock timely exercises its Cash-Out Option, its Cash-Out Consideration, *provided, however*, that any Holder of Existing Common Stock that timely exercises its Cash-Out Option may not exercise its Subscription Rights, and any delivery of a Subscription Form or any consideration will be deemed null and void and not accepted (and such consideration promptly returned to the Holder of Existing Common Stock). See the Company's Second Amended Chapter 11 Plan of Reorganization for more details.¹

Issuer	CUSIP	Description	Rate of New Common Stock per Share of Existing Common Stock
Garrett Motion Inc	366505105	Common Stock	1 for 1

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Garrett Motion Inc., et al., Debtors*. Chapter 11 Case No. 20-12212 (MEW)(Jointly Administered) Debtor's Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code.