



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems  
UNIFORM PRACTICE ADVISORY (UPC #28-21) 05/21/2021 Gulfport Energy  
Corporation (GPORQ)**

Notice has been received that the Company's Amended Joint Chapter 11 Plan of Reorganization became effective on 05/17/2021. Pursuant to the plan, on the effective date, all Existing Interests in Gulfport Parent Common Interests will be cancelled, released and extinguished, and will be of no further force or effect.

In addition, Each Holder of an Allowed Notes Claim against Gulfport Parent shall receive, in full and final satisfaction of such Claim, its Pro Rata share of the Gulfport Parent Equity Pool; provided, however, that the Holders of Notes Claims against Gulfport Parent shall waive any recovery from the Gulfport Parent Equity Pool resulting from New Common Stock issued in satisfaction of any Class 4B Unsecured Surety Bond Claims (prior to and not including any dilution by the Management Incentive Plan or any conversion of New Preferred Stock into New Common Stock); provided, further, that once the Holders of Notes Claims and Holders of Class 4B Unsecured Surety Bond Claims, together, receive distributions of 96% of the New Common Stock (prior to and not including any dilution by the Management Incentive Plan or any conversion of New Preferred Stock into New Common Stock) in the aggregate on account of their Notes Claims against all Debtors, the Holders of Notes Claims shall waive any excess recovery on account of their Pro Rata share of the Gulfport Parent Equity Pool until Holders of Allowed General Unsecured Claims against Gulfport Parent have received New Common Stock, Cash, and Mammoth Shares with a value sufficient to satisfy their Allowed General Unsecured Claims against Gulfport Parent in full (based on Plan Value); provided further, however, distributions to any Holder of a Notes Claim against Gulfport Parent shall be subject to the rights and terms of the Notes Indentures and the rights of the Notes Trustee to assert the Notes Trustee Charging Lien. For the avoidance of doubt, Holders of Notes Claims against Gulfport Parent shall not be entitled to, and are waiving any right to, receive any distribution from the Gulfport Parent Cash Pool or the Mammoth Shares.

Each Holder of an Allowed Notes Claim against Gulfport Subsidiaries shall receive, in full and final satisfaction of such Claim, its Pro Rata share of the: (i) Gulfport Subsidiaries Equity Pool, (ii) Rights Offering Subscription Rights, and (iii) New Unsecured Notes; provided, however, distributions to any Holder of a Notes Claim against Gulfport Subsidiaries shall be subject to the rights and terms of the Notes Indentures and the rights of the Notes Trustee to assert the Notes Trustee Charging Lien. See the Company's Amended Joint Chapter 11 Plan of Reorganization for further details.<sup>1</sup>

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<sup>1</sup> See e.g., *In re: Gulfport Energy Corporation. Debtor. Chapter 11 Case No. 20-35562 Amended Joint Chapter 11 Plan of Reorganization of Gulfport Energy Corporation and Its Debtor Subsidiaries.*

CUSIP	Sub-Category	Description	Coupon	Maturity	Instrument Type	New Senior Unsecured Notes per \$1000	New Common Stock Per \$1000
402635AP1	Corporates	Senior Unsecured Note	6.375	Jan 15 2026	Note	291.61482	10.94874763
402635AL0	Corporates	Senior Unsecured Note	6.375	May 15 2025	Note	292.60814	10.98732942
402635AJ5	Corporates	Senior Unsecured Note	6.375	May 15 2025	Note	292.60814	10.98732942
402635AH9	Corporates	Senior Unsecured Note	6.00	Oct 15 2024	Note	295.2111	11.0858398
402635AE6	Corporates	Senior Unsecured Note	6.625	May 01 2023	Note	296.00462	11.11514735
U40347AG8	Corporates	Senior Unsecured Note	6.375	Jan 15 2026	Note	291.61482	10.94874763

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above securities after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.