

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC #15-22) 06/21/2022 Mallinckrodt PLC (MNKKQ)

Notice has been received that the above Company's Fourth Amended Joint Plan of Reorganization (with Technical Modifications) of Mallinckrodt Plc and Its Debtor Affiliates under Chapter 11 became effective on 06/16/2022. Pursuant to the plan, on the Effective Date, all Equity Interests will be cancelled and extinguished and will be of no further force or effect. Please see the Company's Fourth Amended Joint Plan of Reorganization (with Technical Modifications) of Mallinckrodt Plc and Its Debtor Affiliates.¹

Each Holder of an Allowed Second Lien Notes Claim shall receive, on the Effective Date, in full and final satisfaction, settlement, release, and discharge of such Claim, its Pro Rata Share of the New Second Lien Notes.

Issuer	Security Description	CUSIP	Distribution of Second Lien Notes*
MALLINCKRODT INTL FIN SA	10% Senior Secured Note 144A	561233AE7	1
MALLINCKRODT INTL FIN SA	10% Senior Secured Note Reg S	L6233LAE6	1

^{*}Per \$1000 Principal Amount (PA)

Each Holder of an Allowed Guaranteed Unsecured Notes Claim shall receive, on the Effective Date, its Pro Rata Share of (i) the Takeback Second Lien Notes and (ii) 100% of New Mallinckrodt Ordinary Shares, subject to dilution on account of the New Opioid Warrants and the Management Incentive Plan.

Issuer	Security Description	CUSIP	Distribution of new takeback Second Lien Notes*	Distribution of New MNK ordinary shares*
MALLINCKRODT INTL FIN SA	5.50% Senior Note Reg S due 4/15/2025	L6233LAC0	249.474163698	8.762152656
MALLINCKRODT INTL FIN SA	5.50% Senior Note 144A due 4/15/2025	561233AC1	249.474163698	8.762152656
MALLINCKRODT INTL FIN SA	5.625% Senior Note Reg S due 10/15/2023	L6233LAD8	249.623449425	8.767395941
MALLINCKRODT INTL FIN SA	5.625% Senior Note 144A due 10/15/2023	561233AD9	249.623449425	8.767395941
MALLINCKRODT INTL FIN SA	5.75% Senior Note Reg S due 8/1/2022	L6233LAA4	245.660208537	8.628197071
MALLINCKRODT INTL FIN SA	5.75% Senior Note Reg S due 8/1/2022	561233AA5	245.660208537	8.628197071

^{*}Per \$1000 Principal Amount (PA)

Each Holder of an Allowed Legacy Unsecured Notes Claim shall receive, on the Effective Date, its Pro Rata Share of the Legacy Unsecured Notes Recovery, and each Holder of an Allowed 4.75% Unsecured Notes Claim shall receive its Pro Rata Share of the 4.75% Unsecured Notes Recovery.

Issuer	Security Description	CUSIP	Distribution of Cash*
TYCO INTL LTD	9.50% Deb DTD due 5/1/2022	902120AD6	733.486638
TYCO INTL LTD	8.00% Deb DTD due 3/1/2023	902120AE4	710.004201
MALLINCKRODT INTL FIN SA	4.75% Senior Note due 4/15/2023	561234AE5	423.255214

^{*}Per \$1000 Principal Amount (PA)

¹ See e.g., In re: Mallinckrodt PLC., et al., Debtor. Chapter 11 Case No. 20-12522 (JTD) (Jointly Administered) Fourth Amended Joint Plan of Reorganization (with Technical Modifications) of Mallinckrodt Plc and Its Debtor Affiliates.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist of a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-7760800.