



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC#27-22) 09/12/2022 Basic Energy
Services, Inc. (BASXQ, BASWQ)

Notice has been received that the above Company's Joint Plan of Liquidation of Basic Energy Services, Inc. and Its Affiliated debtors Pursuant to Chapter 11 became effective on 08/26/2022. Pursuant to the plan on the Effective Date, all Class 9 Interests in the Debtors shall be cancelled. No Distribution shall be made on account of Interests in the Debtors. Non-Ascribe Secured Notes (Class 4) will recover cash proceeds from its pari passu liens on the Prepetition Secured Notes Collateral, the Liquidation Trust Loan Non-Ascribe 2018 Notes Funding Amount's allocable portion of the Liquidation Trust Minimum Return, and all cash held in the Make-Whole Notes Reserve, other than cash used in connection with the Liquidation Trust Loan and to pay Administrative Expense Claims as set forth herein.¹

Issuer	Security Description	CUSIP	Rate of Cash per \$1000 PA	Rate of Escrow per \$1000 PA
Basic Energy Services Inc.	Senior Secured Notes Reg S Due 2023	U06858AG6	\$8.51992953	\$1000
Basic Energy Services Inc.	Senior Secured Notes 144A Due 2023	06985PAN0	\$8.51992953	\$1000

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Basic Energy Services, Inc et al., Debtors*. Case No 21-90002 Joint Plan of Liquidation of Basic Energy Services, Inc and its Affiliated Debtors Pursuant to Chapter 11.