

Web CRDSM Release 4.2 Changes

10/21/02

Changes	User Community
Form U-4	
1. The "Delete DRP" button is only available on a filing when the DRP was added on that specific filing.	NASD, Firms
2. The system shall display an error message if the "Other Business Description" exceeds more than 960 characters.	NASD, Firms
3. Added a message on the "Completeness Check" Screen that will check registrations selected on Relicensing Filings and list states that the individual held within 30 days and/or currently holds with another firm that are not selected on the filing.	NASD, Firms
4. Users will not be able to create a U-4 Filing if a full Postdated U-5 has been submitted for the individual.	NASD, Firms
5. Firms will now be able to schedule exams needed for "Requalification" positions through an Amendment.	Firms
6. Added a new NASD "IF" position (In-Firm delivery Proctor position).	Firms
7. The system will not add the PTP deficiency if the exam has been passed for NYSE/AMEX positions that require a Pre-training Period.	Firms
8. The system will automatically close the Firm Association when there are only registrations with "Purged" statuses on an individual's CRD record and it has been more than 4 months since the last registration was changed to "Purged."	Firms
9. If the Series 66 (S66) Exam is posted before the Series 7 (S7) Exam for an individual, the combination, once both have been passed, will now qualify the Series 65 Exam (S65) and the Series 63 Exam (S63). Prior to this Release, the S66/S7 combination qualified the individual only when the S7 was posted before the S66. Note that the S-7 is a co-requisite for the S-66 and therefore must be taken and passed before the S-66 can be approved.	Firms
10. The system will now enforce and display a 180 day waiting period for the third exam failure within two years.	Firms
11. When a CE Graduated Rep terminates his/her principal registrations prior to completing a Required S201 session, an "Admin Complete" is posted for the required Session. If the individual reapplies for principal positions, the individual will be held "Deficient S201" until he or she completes a Voluntary S201 session.	Firms
12. The name of the user that created the filing will now display on the Form Filing "Pending" screens.	NASD, Firms
13. The system will be updated with a new begin date when a Pre-Training Period begin date is modified.	Firms

Form U-5	
14. Only those registrations that are not marked for Postdated termination will be displayed when a U-5 Filing is created.	Firms
15. The system will now charge firms for a Late U-5 Fee if the U-5 was not submitted by midnight of the due date and not midnight the previous day. This will provide firms the opportunity to file a U-5 on the last tracking day without getting charged.	Firms
16. IA (RA positions) will be able to be checked off in a Partial Postdated U-5 during the renewal period.	Firms
17. The "Private Residential Address Check Box" will now save on U-5 Amendments.	Firms
18. When a fingerprint card is received as "CLER" or "RAPP" for a card that was "Termed" via a Form U-5 Filing, the system will post the Cler or Rapp status and then repost the Term Status.	Firms
19. The "Terminated from Industry Date" will not be updated if the registration being termed is not an approved registration.	Firms
20. The U-5 Partial "Completeness Check" will now display an error messages if all registrations are selected for termination.	Firms
Form NRF	
21. The system will now process a name change entered under "Personal Information" when submitting an NRF Amendment to terminate an individual.	Firms
22. NRFs submitted for individuals who have multiple fingerprint cards on their record from the same firm will no longer fail submission.	Firms
23. A Completeness Check will display when attempting to postdate an NRF termination.	Firms
Form BD	
24. Users will no longer receive a "Page cannot be found" error when selecting the Predecessor link under Question 5 on Form BD.	NASD, Firms
25. The Completeness Check hyperlink for the "Other Business Types" will now direct the user to the Other Business Type screen.	NASD, Firms

26. Print Preview will show the same label for the "SEC" section as the data entry portion which is BD - SECURITIES AND EXCHANGE COMMISSION.	NASD, Firms
27. A validation check will be added under "Industry Arrangements" to require the user to specify whether a CRD Number entered belongs to an individual or an entity. Currently, the system auto populates with an entity when a CRD Number is entered.	NASD, Firms
28. The headers will not display double names (i.e., BD-Execution Page Execution Page) after saving a page.	NASD, Firms
29. The "QUAL Deficiency" will not be set for Non-NASD firm branches.	NASD, Firms
30. The system will not generate a Execution Page Signature deficiency for Schedule E-Only Amendments.	Firms
Form ADV/ADV-W – IARD SYSTEM	
31. There will be no accounting Completeness Checks for the Renewals Account.	IA Firms
32. The system will only select the "Full Termination" box when filing a Full ADV-W.	IA Firms
33. When a user updates Item "2B", Reason for Termination section, on the ADV-W, the IARD System will display a validation error if the user enters more than 512 characters.	IA Firms
34. The results from the "Individual Search" by CRD Number within Form ADV, Schedule A/C - Direct Owners and Form ADV, Schedule B/C - Indirect Owners will display a "Not a Valid CRD#" message when an invalid CRD Number is entered.	IA Firms
35. Part A, Item 6, Question 3 will be changed from "Do you sell products or provide services other than investment advice to clients?" to "Do you sell products or provide services other than investment advice to your advisory clients?"	IA Firms
36. The IAR Transition functionality will be turned off during the Renewal shutdown period.	Joint and IA-Only Firms
37. Firms with other names found in a search will now be displayed in Schedule D, Section 1.B, Other Business Names.	IA Firms

38. Changes made on Form ADV to uncheck states that a firm transitioned will now be redlined in Historical Form Filing.	IA Firms
39. Firms will not be charged twice after a regulator has changed a status to "Notice Filed: Removal Requested" at the end of the year, and the firm files a Form ADV Amendment and checks the same state again within the same year.	IA Firms
40. The system will only allow a user to link a DRP to an IA firm's record once.	IA Firms
41. Firms will only be able to submit a Transition Filing once per state.	IA Firms
42. On the Regulatory Action DRP, added (CFTC) between Commission and ever:, in the following statement: C. Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:	IA Firms
43. The text for Section 2A(8) will display correctly in the Historical Filing screen.	IA Firms
44. Users will be able to submit affiliate information in a DRP without registered information.	IA Firms
45. The system will no longer display a General System Error when adding a new firm affiliate with an invalid CRD Number in Disclosure Reporting Page section.	IA Firms
46. Added a Questions column to the Bond Summary Screen.	IA Firms
47. The system will no longer allow for multiple ADV "Pending Filings" to be created. Only one ADV Filing can be in the firm's Pending queue.	IA Firms
48. Changed "recently completed" to "recent" in the question "Do you: (1) control another investment adviser that had assets under management of \$25 million or more on the last day of its most recently completed fiscal year?"	IA Firms
49. The Historical Filing screen will display in redline mode when a firm deletes an office from Schedule D.	IA Firms
50. Deleting the Other Business information and then clicking the save button will remove the information from the filing and not display the 'Page Not Found' error message.	IA Firms

51. After selecting an individual from the search results page, a "Page Not Found" error will no longer result with Netscape 6.1, when creating a Form ADV, and navigating to the "Schedule A/C Direct Owners/Executive Officers" Page.	IA Firms
52. The default cursor location will now be on the "Submit" button when completing a Form ADV Filing.	IA Firms
53. Item 12A shall now be required if the filer is currently registered or requesting registration with only the SEC (i.e. not currently state registered or requesting state registration), but indicated Assets Under Management of less than \$25 million.	IA Firms
54. The fee processing will be corrected such that IARD will collect a "Switching" Fee rather than a BD/IA "Discount" Fee when a BD/IA switches from Notice Filing to a state-registered IA.	IA Firms
55. Users will now be able to delete Section C under Item 1 to change Identifying Information without the filing failing submission.	IA Firms
56. Added context sensitive links to the Q&A in the Help.	IA Firms
57. Part 1B - Arbitration Question 2E and Civil Judicial Question 2F text will have grammatical corrections on the DRP data entry screen.	IA Firms
View Individual	
58. IA- Only firms will not be able to view other firms' filings on the "Designations" page.	IA Firms
59. The CE Base Date will not display when the individual's status is 'CENOSTATUS' (a CE status when an individual is CE-2 YR Termed and is reapplying for registrations).	All
60. When an individual's "Suffix" is updated via an Amendment, the prior name containing the Suffix will appear in View Individual.	All
61. Firm users will only be able to see Fingerprint Card History for cards submitted by their firm.	Firms
62. If an individual is "Inactive Prints" and the fingerprint card is entered for a receipt date that is prior to the date that the registration status became "Inactive Prints," the system will remove the Inactive status and approve the individual as of the date that the prints were received.	NASD, Firms
63. When an Approval date is backdated, the "Status Effective Date" will now reflect the adjusted date.	NASD, Firms
64. Added Quick Search to the Disclosure, Continuing Education and Legacy sub menus.	Firms
65. IA-Only firms will not be able to view other firms' filings on the Disclosure pages.	IA Firms

BD -View Organization	
66. The "Reportable yes/no and reason" in the Disclosure Occurrence Composite will no longer appear duplicated on some occurrences.	All
67. A link has been added in View Organization Header to View the IA Firm Record.	All
IA -View Organization	
68. The "Historical Filing" screen will correctly display item 11.B(2).	All
69. A "View Latest Form ADV" hyperlink will be added to the IA Site Map.	IA Firms
70. The information in the Number of Financial Planning Services Clients cell will now display.	All
71. The date in "Filing History" will only be updated when a firm makes a change to that particular DRP.	All
72. The "Succession" section will display correctly after an Amendment to remove details.	All
Queues	
73. The "CE 2 Year Termed Queue" will sort in the correct Ascending and Descending order.	Firms
74. The Termination Notice Search screen will display only States, SROs and the SEC in the regulator drop-down selection.	Firms
75. A General System Error will no longer occur when attempting to filter the "Manual Termination Search Criteria" screen by Regulator.	Firms
76. The totals in the "U-5 Notice" and "Termination Queue Totals" will now match.	Firms
77. Individuals in the "Temporary Registration Queue" will only remain for 30 days.	Firms
78. Added a date range to the "Current Individual Deficiencies Notice Queue".	Firms
79. The "Inactive Registrations Due to Missing Fingerprint Cards Queue" will sort by the date that an individual became Inactive Prints.	Firms
80. Users will no longer receive General System Errors when the "Alerts" Queue is selected.	Firms
81. The "Alert" display on the Navigation Panel will now be highlighted when in the "Alerts" Queue.	Firms
82. A date range will be added to the "Approaching CE Queue" Search screen.	Firms
83. If a user searches by CRD Number, the system will ignore the date range if entered and will not return an error if left blank.	Firms
84. Users will be able to search on a 45-day date range on the "Approaching CE Queue", the "CE 2-Year Term" and the "CE Satisfied" Queues.	Firms
85. Firms that are fingerprint exempt will not display data in the "Inactive Registrations Due To Missing Fingerprint	Firms

Cards Notice Queue" and the "Undelivered Fingerprint Cards Notice Queue".	
86. The "CE Required Queue" will now sort by window end date, not by the window begin date. In addition, it will not list individuals that are "CE Inactive".	Firms
87. The "CRD" and "IARD" search options will be removed from the "U-5 Late Fees Queue" as this queue only pertains to registered individuals.	Firms
88. The "CE Inactive Queue" will sort correctly by Requirement Window Begin or Requirement Window End dates when the appropriate option is selected.	Firms
89. The "Assign" fields will not be cleared when user selects "Save Updates" in the "SRO Inactive Notice" and "Termination Notice Queue."	States, SROs
90. Waiving an exam deficiency for "Dually" registered individuals will not cause an error message for NASD and NYSE users.	SROs
91. The status of "Abandoned" will be added to the dropdown selection in the "Manual Approval Queue".	States
NFI- Individual	
92. Individuals will now receive CE Foreign Deferrals that will last through one anniversary only. Firms will have to re-request a CE Deferral for each anniversary.	NASD, Firms
93. Exam windows will now expire at midnight on the window end date.	NASD, Firms
94. The CE S106 Session results will now post to CRD if the session is an "Untracked" Session.	Firms
NFI- Organization	
95. "Abandoned" added as a new firm status.	Firms, States, SROs
Reports	
96. Added Branch country/province to the "Branch Renewal" Roster.	NASD, Firms
97. The "Renewals-Branches Renewal" Roster will exclude closed branches. Previously, the report included both closed and open branches.	NASD, Firms
98. The new Renewals changes in fee structure and the inclusion of IARs will be incorporated into the "Firm Renewal" Roster.	NASD, Firms
99. The new Renewals changes in fee structure and the inclusion of IARs will be incorporated into the "Regulator Renewal" Roster.	NASD, States, SROs, SEC
100. The new Renewals changes in fee structure and the inclusion of IARs will be incorporated into the "Regulator Renewal Summary" Report.	NASD, States, SROs, SEC
101. The Renewals changes in fee structure and the inclusion of IARs will be incorporated into the "Branches Renewal" Roster.	Firms
102. The "Renewals-Firms Requesting Termination" Report has been updated to include IA Notice Filers and IA	States

registered firms as well as BD firms that have requested termination..	
103. The new Renewals changes in fee structure and the inclusion of IARs will be incorporated to the "CRD - Renewals - Approved AG Regs Without NASD Approval" Report.	NASD, States
104. Renewal Reports will now be accessible on IARD as well as Web CRD.	Firms, States
105. Renewal reports requested for IA-Only firms will display correctly in the report header.	NASD, IA Firms
106. The "Renewals Billing Code Summary" Report will no longer be retired.	NASD, Firms
107. Updated the "Regulator Renewal" Report as follows: - Added a header on every page to display RA fee, AG fee, and Discount Fee (for RAs) - Changed IARD to IA - Added Total Org Fee - Added RR/RA column - flag an individual - Added Total BD Org fees collected for this regulator - Added Total RR fees collected for this Regulator.	NASD, States, SROs
108. The "Transition no U-4" Report will correctly display individuals that have not filed a U-4.	All
109. The "Firm Snapshot" will now return data if the entity does not have a Legal Status. Previously, it did not return data if no Legal Status was entered on Web CRD.	All
110. Added dividers and bold labels to the "Firm Snapshot."	All
111. Added dividers and bold labels to the "IA Firm Snapshot."	All
112. The "Acct Activity" Description column will be widened to display more characters in the report.	NASD, Firms
113. All Social Security numbers in the BD and IA Firm Snapshot will be displayed as blank.	All
Entitlement	
114. The system will display a message when a user's password has expired and redirect the user to the "Change Password" page.	
115. Web CRD will no longer display the Admin Functions title on the Navigation Panel when user is not entitled to Admin Functionality.	All
116. The Out of Date password screen will now include password criteria.	All

117. Admin Tools updated to be consistent with rest of the Web CRD System.	All
118. The Total Number of Web CRD Users for the specific organization class will be displayed on View Account List Screen.	All (Account Administrators only
Accounting	
119. IA individuals (RAs) will be included in Renewals.	All
120. The following message will display when a start date is entered for an account date range that is more than 13 months in the past "Start Date can not be more than 13 months in the past." Previously the system returned a GSE (General Systems Error).	NASD, Firms
121. If a future start date is entered in the "From Post Date" in the accounting screens such as the Account Activity Summary, Deposit Detail, Transfer Detail or Transaction Detail, the system will display an error message.	NASD, Firms
122. "Bill Line Search" will no longer display horizontal lines in the search parameters.	NASD, Firms
123. The Navigation Panel choices will remain when selecting "Bill Line Search" from the Daily/Renewal screens when no items are displayed. Previously, the only way to return back to the Accounting menus was to click on Daily/Renewal tab on the Sub Menu.	NASD, Firms
124. The "Bill Line Search" screen will display the Organization CRD "#" instead of the text "Number".	NASD, Firms
125. Account Types will display as Daily & Renewal instead of CRDRG and CRDRD.	NASD, Firms
126. The Bill Line results screen will display "CRD#" under Individual Name in upper case instead of "CRD#" in mixed case.	NASD, Firms
127. When the Charge Code List hyperlink is clicked in Bill Line Search, a new window appears and the original window Navigation Panel is unaffected.	NASD, Firms
128. Added a new product category code for IAR Renewals Discount Fee.	NASD, Firms
129. Added a section in the Renewal Statement that shows Renewals Late Fee information.	NASD, Firms

130. If a firm requests a state and the state's fee is \$0.00, the transaction will still display in 'Transaction Detail' and "Bill Line Search".	Firms
131. Primary members of Simultaneous Filing Group (SFG) Firms that have more branch offices than representatives will receive the branch discount for additional branch offices.	Firms