Trade Report Alerts

The Trade Report Alerts allows the user to view mismatched and unmatched interdealer trade reports for the current reporting day. These reports are available to NASD reporting firms where their reported trades do not have a corresponding match against the reported contra broker/dealer's trade report or could potentially be duplicate submissions, or where trades were reported against them (alleged) and no matching report was found. This is to alert member firms to potential duplicate trade reports, discrepant trade reports or non-submitted trade reports requiring their investigation.

The trade alerts are first generated after 10:00am ET and are refreshed at approximately 12:00pm ET, 2:00pm ET, 4:00pm ET, 5:30pm ET and 6:30pm ET. Firms are encouraged to check these alerts often throughout the day in order to investigate and take corrective actions in a timely manner.

To reach the Trade Report Alerts screen please follow the steps below:

- Select TRADE MANAGEMENT on the menu bar
- Click on TRADE REPORT ALERTS

Figure 4.19– Trade Report Alerts Screen

Trade Report Alerts Query Fields

Trades Not Reported
Click the appropriate radio button to request a display of the trade report alerts filtered by:
- *By You* - Displays trades reported against your firm where no matching report by your firm was found.
- *By Contra* - Displays trades reported by your firm where no matching report from the alleged contra party was found.
- *Both* - Displays all unmatched trades (By You and By Contra).
The default selection for this field shall be 'Both'.

Trade Type
Click the appropriate radio button to request a display of the following types of trades:
- *Sell* - Displays unmatched trades where your firm was the seller.
- *Buy* - Displays unmatched trades where your firm was the buyer.
- *All* - Displays all unmatched trades (buy and sell).
The default selection for this field shall be 'All'.

Trade Report Date
From the pick list, select an individual trade report date, beginning with the current business day and going back an additional 3 business days, to retrieve a total of 4 business days' trading activity reported to the system. Data must be retrieved one reporting day at a time. Prior days' data will reflect unmatched trades as of the end of the reporting day (6:30pm ET). Current day data will be available starting after 10:00am ET. After 10:00am, unmatched data will be refreshed during the current day approximately every other hour.

Execution Time Range
Enter the desired time range to limit the reported execution times to be returned. Start Time must be less than End Time and must be in the range of 00:00:00 through 23:59:59. The default time range returns trades for the entire day.

NASD Symbol or CUSIP
Enter the nine-digit CUSIP or the NASD Symbol to view trade information for a specific security. If this field is left blank, trades for all securities will be displayed.

Contra
Enter the Contra MPID to display only trades with that Contra party. If this field is left blank, trades with all contras will be displayed based upon the other criteria selected.

Branch Seq#
This is an optional entry field. The Branch sequence # is an in-house reference number assigned to the trade by the Reporting Party. This field will allow you to limit the search to a particular Branch Sequence number. If this field is left blank, all trades will be displayed based upon the other criteria selected.
Please note: Input of a Branch Sequence Number can only be used when selecting Trades Not Reported By Contra, since these trades reflect trades submitted by your firm where no matching report was found to be submitted by the alleged contra party.

Format
Click the appropriate radio button to select one of the following formats for resulting data:
- *Pipe delimited* – Returns the data as a text file page with pipe characters ("|") between each field. This is most useful for loading data into other applications, such as spreadsheets or databases.
- *Formatted* – Returns the data as a pre-formatted HTML page for printing directly from your browser.

Click the *Submit* button to begin search, or click the *Clear* button to clear all selections.

Trade Report Alerts Results

Once you click on the Submit button, TRACE will search for all of the transactions that meet your search criteria, and will be returned on a new page.

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ReportDate|ExecTime|RptgParty|Symbol|CUSIP|Buy/Sell|Vol|Price|ContraParty|Control#|BrSeq#|Comments|
12/12/2006|09:36:07|NQWB|LNG.GC|785583AA3|S|1000.00000|99.812500|NQWA|3461001313|HY||
12/12/2006|09:46:27|NQWB|FSEM.GM|35687MAL1|S|2000.00000|99.625000|NQWA|3461001546|HY||
12/12/2006|10:06:01|NQWA|OI.GK|690768BC9|S|5000.00000|100.937500|NQWB|3461002103|||
12/12/2006|10:36:00|NQWA|PEMX.GH|706451AH4|S|167.00000|110.880000|NQWB|3461003296|||
12/12/2006|11:50:21|NQWB|SDS.GG|867363AH6|S|2000.00000|105.500000|NQWA|3461005749|HY||
12/12/2006|12:42:47|NQWB|CHRCY.GD|12626PAG8|S|8000.00000|102.288000|NQWA|3461007536|IG||
12/12/2006|13:32:51|NQWB|MIKE.GB|594087AG3|S|2000.00000|103.437500|NQWA|3461009044|HY||
12/12/2006|14:11:40|NQWB|JCOU.GB|47215QAC8|S|1000.00000|98.937500|NQWA|3461010389|HY||
12/12/2006|14:35:59|NQWB|JCOU.GB|47215QAC8|S|1000.00000|98.812500|NQWA|3461011242|HY||
12/12/2006|15:00:46|NQWA|AIG.ZS|02635PSK0|S|2743.00000|95.904000|NQWB|3461012520|||
12/12/2006|16:55:08|NQWB|PG.GZ|742718DB2|S|2000.00000|106.163000|NQWA|3461015848|IG||
12/12/2006|07:41:54|NQWB|LUV.GU|844741AY4|B|3000.00000|99.490000|NQWA|3460000015|IG||
12/12/2006|08:46:29|NQWA|SUN.GH|86764PAD1|B|5000.00000|99.598000|NQWB|3460000601|||
12/12/2006|08:48:00|NQWB|SUN.GH|86764PAD1|B|5000.00000|99.598000|NQWA|3460000530|||
12/12/2006|09:59:09|NQWB|OI.GK|690768BC9|B|5000.00000|101.937500|NQWA|3460001804|HY||
12/12/2006|11:55:20|NQWA|MRNS.GC|58984WAB3|B|2000.00000|58.125000|NQWB|3460006688|||
12/12/2006|15:20:59|NQWB|USG.GL|903293AQ1|B|1000.00000|100.779000|NQWA|3460013376|IG||
12/12/2006|16:05:00|NQWA|ALSTR.GE|01446PAG9|B|100.00000|100.250000|NQWB|3460015806|||
12/12/2006|16:09:17|NQWA|GT.GF|382550AH4|B|2000.00000|99.250000|NQWB|3460015569|||
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Figure 4.20 – Trade Report Alerts Results – Pipe Delimited

Trades Not Reported or Incorrectly Reported By You

Report Date	Exec Time	Rptg Party	Issue Symbol	CUSIP	B/S	Volume	Price	Contra Party	Control #	BR Seq#	Comments
12/12/2006	10:06:01	NQWA	OI.GK	690768BC9	S	5000.00000	100.937500	NQWB	3461002103		
12/12/2006	10:36:00	NQWA	PEMX.GH	706451AH4	S	167.00000	110.880000	NQWB	3461003296		
12/12/2006	15:00:46	NQWA	AIG.ZS	02635PSK0	S	2743.00000	95.904000	NQWB	3461012520		
12/12/2006	08:46:29	NQWA	SUN.GH	86764PAD1	B	5000.00000	99.598000	NQWB	3460000601		
12/12/2006	11:55:20	NQWA	MRNS.GC	58984WAB3	B	2000.00000	58.125000	NQWB	3460006688		
12/12/2006	16:05:00	NQWA	ALSTR.GE	01446PAG9	B	100.00000	100.250000	NQWB	3460015806		
12/12/2006	16:09:17	NQWA	GT.GF	382550AH4	B	2000.00000	99.250000	NQWB	3460015569		

Trades Not Reported or Incorrectly Reported By Your Contra

Report Date	Exec Time	Rptg Party	Issue Symbol	CUSIP	B/S	Volume	Price	Contra Party	Control #	BR Seq#	Comments
12/12/2006	09:36:07	NQWB	LNG.GC	785583AA3	S	1000.00000	99.812500	NQWA	3461001313	HY	
12/12/2006	09:46:27	NQWB	FSEM.GM	35687MAL1	S	2000.00000	99.625000	NQWA	3461001546	HY	
12/12/2006	11:50:21	NQWB	SDS.GG	867363AH6	S	2000.00000	105.500000	NQWA	3461005749	HY	
12/12/2006	12:42:47	NQWB	CHRCY.GD	12626PAG8	S	8000.00000	102.288000	NQWA	3461007536	IG	
12/12/2006	13:32:51	NQWB	MIKE.GB	594087AG3	S	2000.00000	103.437500	NQWA	3461009044	HY	
12/12/2006	14:11:40	NQWB	JCOU.GB	47215QAC8	S	1000.00000	98.937500	NQWA	3461010389	HY	
12/12/2006	14:35:59	NQWB	JCOU.GB	47215QAC8	S	1000.00000	98.812500	NQWA	3461011242	HY	
12/12/2006	16:55:08	NQWB	PG.GZ	742718DB2	S	2000.00000	106.163000	NQWA	3461015848	IG	
12/12/2006	07:41:54	NQWB	LUV.GU	844741AY4	B	3000.00000	99.490000	NQWA	3460000015	IG	
12/12/2006	08:48:00	NQWB	SUN.GH	86764PAD1	B	5000.00000	99.598000	NQWA	3460000530		
12/12/2006	09:59:09	NQWB	OI.GK	690768BC9	B	5000.00000	101.937500	NQWA	3460001804	HY	
12/12/2006	15:20:59	NQWB	USG.GL	903293AQ1	B	1000.00000	100.779000	NQWA	3460013376	IG	

Figure 4.21 – Trade Report Alerts Results - Formatted

Trade Report Alerts Results Fields

Report Date
Displays the date the trade was reported.

Execution Time
Displays the time the trade was executed.

Reporting Party
Displays the MPID of the reporting firm.

Issue Symbol
Displays the NASD symbol of the bond.

CUSIP
Displays the CUSIP of the bond.

Buy/Sell
Indicates whether the trade was reported as a Buy or a Sell.

Volume
Displays the quantity of bonds traded. Expressed as number of bonds, not par value.

Price
Displays the reported price at which the trade was executed.

Contra Party
Displays the MPID of the contra firm.

Control #
Displays the unique 10-digit TRACE control number of the trade. The first three digits of the control number denote the Julian (calendar) date, and the last seven digits denote a sequential number assigned by TRACE.

BR-Seq #
Displays a one to eight character alphanumeric code denoting the branch office and sequence number, if entered.

Comments
Can display one or both of the following text:
- "MULTIPLE REPORTS BY REPORTING PARTY" – indicates the trade report may be a part of a group of multiple trade reports submitted by the reporting party that are found to be similar in trade details, including possible duplicate trade reports that may have been submitted in error.
- "POTENTIAL PRIMARY TRADE" – indicates that the trade was reported on the reported bond's effective date. This alerts firms to the potential of having reported an execution of a bond prior to that issue being in the secondary market.