



**TRACE – BTDS 144A**  
**Production User Test Script for 144A Dissemination**  
**June 14, 2014**  
**June 21, 2014**

Time: 9 a.m. – 12 p.m. ET  
Dial-in: (877) 985-6095  
Pass code: 840428#

The following script will be used to test the dissemination of trades of 144A securities in the new BTDS-144A data feed. In addition, last sale data for these transactions will appear in the TRAQS Time and Sales scan (for authorized users).

Please note that testing is open for all participants to input the following test cases, using the listed securities, however firms are free to test “off-script” so transactional data not covered in this script may appear in the feed and in time and sales.

Other testing notes:

- Contra Party ID of “C” indicates a customer trade. Where “Enter Firm MPID” is stated in the Contra Party ID field, please enter any valid broker-dealer MPID as your contra party.
- Unless a time is specified in the script, please use the current time as your Execution Time.
- For testing, the current business date(s) will be 6/14/2014 for the 6/14 test and 6/21/2014 for the 6/21 test. During each test, these dates should be used as the Execution Date where the field indicates “Current Date”.
- You can assign a Client Trade ID on each trade report and Cancel and Correct using a either the Client Trade ID or the TRACE Control Number.
- Firms may submit trades via FIX, CTCI and TRAQS Web input.

**Securities that will be used for testing in this script:**

<b>Symbol</b>	<b>CUSIP</b>	<b>Sub Product</b>	<b>144A</b>	<b>Grade</b>
KNCR3815285	55308T406	ELN	YES	High Yield
WFC4002244	949746598	ELN	YES	High Yield
SGMF.JE	8265Q0HK1	CORP	YES	High Yield
ISBA.GA	46458EAA7	CORP	YES	High Yield
AIG.GLA	026874AW7	CORP	YES	Investment Grade
SITF3667296	81683RAC8	CORP	YES	Investment Grade
JNY.GI	480081AH1	CORP	NO	High Yield
PRU.MU	74432AGH7	CORP	NO	Investment Grade
MS.ABT	617475546	ELN	NO	Investment Grade

**TRADE ENTRY**

Field	TEST CASE 1	TEST CASE 2	TEST CASE 3
<i>Sub-Product</i>	<i>ELN</i>	<i>ELN</i>	<i>ELN</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	BUY	BUY
CUSIP	55308T406	55308T406	55308T406
Symbol	KNCR3815285	KNCR3815285	KNCR3815285
Quantity	5,000.00	1,500,750.00	10,000,110.00
Contra Party ID	C	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	10.78	10.69	10.05
Price Override			
Trading Market Indicator	S1	S1	S1
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date	Current date	Current date	Current date
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			<b>YES</b>
Special Price Reason			Executed away from the market
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	This trade should disseminate on BTDS-144A.	This trade should disseminate on BTDS-144A with 1MM+ cap applied.	This trade should not disseminate (interdealer buy).

**TRADE ENTRY**

Field	TEST CASE 4	TEST CASE 5	TEST CASE 6
<i>Sub-Product</i>	<i>ELN</i>	<i>ELN</i>	<i>ELN</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	SELL	SELL
CUSIP	949746598	949746598	949746598
Symbol	WFC4002244	WFC4002244	WFC4002244
Quantity	100,000.00	999,999.00	999,999.00
Contra Party ID	Enter Firm MPID	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	12.68	13.05	12.94
Price Override		<b>YES</b>	<b>YES</b>
Trading Market Indicator	S1	P1	S1
Execution Time			11:55:56
Settlement Date			
As Of Indicator			<b>YES</b>
Execution Date	Current date	Current date	6/11/2014
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator	<b>YES</b>		
Special Price Reason	Executed away from the market		
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	This trade should disseminate on BTDS-144A.	This trade should not disseminate (P1).	This trade should disseminate on BTDS-144A.

**TRADE ENTRY**

Field	TEST CASE 7	TEST CASE 8	TEST CASE 9
<i>Sub-Product</i>	<i>ELN</i>	<i>ELN</i>	<i>ELN</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	SELL	BUY
CUSIP	617475546	617475546	617475546
Symbol	MS.ABT	MS.ABT	MS.ABT
Quantity	50,000.00	1,000,000.00	12,500,000.00
Contra Party ID	C	C	C
Capacity (P/A)	A	P	P
Price	9.50	9.72	9.68
Price Override			
Trading Market Indicator	S1	S1	S1
Execution Time	08:43:00		
Settlement Date			
As Of Indicator	<b>YES</b>		
Execution Date	<b>6/12/2014</b>	Current date	Current date
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	This trade should <b>NOT</b> disseminate on BTDS-144A. Should disseminate on BTDS.	This trade should <b>NOT</b> disseminate on BTDS-144A. Should disseminate on BTDS.	This trade should <b>NOT</b> disseminate on BTDS-144A. Should disseminate on BTDS.

**TRADE ENTRY**

Field	TEST CASE 10	TEST CASE 11	TEST CASE 12
<b>Sub-Product</b>	<b>CORP</b>	<b>CORP</b>	<b>CORP</b>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	SELL	SELL
CUSIP	8265Q0HK1	8265Q0HK1	46458EAA7
Symbol	SGMF.JE	SGMF.JE	ISBA.GA
Quantity	500,000.00	1,500,000.00	125,000.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	A	P	P
Price	101.2895	102.333678	98.76854
Price Override	<b>YES</b>		
Trading Market Indicator	S1	S1	P1
Execution Time	17:38:04		
Settlement Date			
As Of Indicator	<b>YES</b>		
Execution Date	6/13/14	Current date	Current date
Commission	525.25		
RP Give Up			
RP Clearing #			
Special Price Indicator	<b>YES</b>		
Special Price Reason	Executed away from the market		
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	This trade should disseminate on BTDS-144A with a price of 101.3945 (commission).	This trade should disseminate on BTDS-144A with 1MM+ cap applied.	This trade should not disseminate (P1).

**TRADE ENTRY**

Field	TEST CASE 13	TEST CASE 14	TEST CASE 15
<i>Sub-Product</i>	<i>CORP</i>	<i>CORP</i>	<i>CORP</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	SELL	SELL
CUSIP	026874AW7	026874AW7	81683RAC8
Symbol	AIG.GLA	AIG.GLA	SITF3667296
Quantity	999,999.00	3,000,000.00	6,000,000.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	A	P	P
Price	97.0	98.5	111.25
Price Override	<b>YES</b>		
Trading Market Indicator	S1	S1	S1
Execution Time		14:20	
Settlement Date			
As Of Indicator		<b>YES</b>	
Execution Date	Current date	<b>6/7/2014 (Saturday)</b>	Current date
Commission	100.00		
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	W
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	This trade should disseminate on BTDS-144A with a price of 96.99 (commission).	This trade should disseminate on BTDS-144A.	This trade should disseminate on BTDS-144A with 5MM+ cap applied.

**TRADE ENTRY**

Field	TEST CASE 16	TEST CASE 17	TEST CASE 18
<b>Sub-Product</b>	<b>CORP</b>	<b>CORP</b>	<b>CORP</b>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	BUY	BUY
CUSIP	81683RAC8	480081AH1	74432AGH7
Symbol	SITF3667296	JNY.GI	PRU.MU
Quantity	5,000,000.00	1,000,000.00	4,000,000.00
Contra Party ID	Enter Firm MPID	C	C
Capacity (P/A)	P	P	A
Price	110.7896	100.839	100.6555
Price Override			<b>YES</b>
Trading Market Indicator	S1	S1	S1
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date	Current date	Current date	Current date
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	This trade should disseminate on BTDS-144A.	This trade should <b>NOT</b> disseminate on BTDS-144A. Should disseminate on BTDS.	This trade should <b>NOT</b> disseminate on BTDS-144A. Should disseminate on BTDS.



**CANCEL**

Field	TEST CASE 19	TEST CASE 20	TEST CASE 21
	Cancel trade entered in Test Case 1	Cancel trade entered in Test Case 5	Cancel trade entered in Test Case 10
<i>Sub-Product</i>	<i>ELN</i>	<i>ELN</i>	<i>CORP</i>
Reporting Party ID			
Side (Buy/Sell)			
CUSIP			
Symbol			
Quantity			
Contra Party ID			
Capacity (P/A)			
Price			
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	Cancel should disseminate on BTDS-144A.	Cancel should <u>not</u> disseminate on BTDS-144A since trade was entered as P1 and not originally disseminated.	Cancel should disseminate on BTDS-144A.

***CORRECTION***

Field	TEST CASE 22	TEST CASE 23	TEST CASE 24
	Correct trade entered in Test Case 3 (Price)	Correct trade entered in Test Case 4 (Quantity and Price)	Correct trade entered in Test Case 6 (Execution Date)
<b><i>Sub-Product</i></b>	<b><i>ELN</i></b>	<b><i>ELN</i></b>	<b><i>ELN</i></b>
Reporting Party ID			
Side (Buy/Sell)			
CUSIP			
Symbol			
Quantity		200,000.00	
Contra Party ID			
Capacity (P/A)			
Price	9.05	12.98	
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			6/10/2014
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	Correction should <u>not</u> disseminate on BTDS-144A since trade was entered as interdealer buy and not originally disseminated.	Correction should disseminate on BTDS-144A.	Correction should disseminate on BTDS-144A.

***CORRECTION***

Field	TEST CASE 25	TEST CASE 26	TEST CASE 27
	Correct trade entered in Test Case 13 (Commission)	Correct trade entered in Test Case 15 (Quantity)	Correct trade entered in Test Case 17 (Modifier 4)
<b><i>Sub-Product</i></b>	<b><i>CORP</i></b>	<b><i>CORP</i></b>	<b><i>CORP</i></b>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)			
CUSIP			
Symbol			
Quantity		<b>2,000,000.00</b>	
Contra Party ID			
Capacity (P/A)			
Price			
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			
Commission	<b>125.00</b>		
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			<b>add W modifier</b>
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
<b>RESULT - Accepted or Rejected</b>			
<b>Control Date</b>			
<b>Control Number (if accepted) or Reject Control Number (if rejected)</b>			
<b>Comments</b>	Correction should disseminate on BTDS-144A with new price of 96.9875.	Correction should disseminate on BTDS-144A with new quantity uncapped.	Correction should not disseminate on BTDS-144A. Should disseminate on BTDS (as original trade did).