

FINANCIAL INDUSTRY REGULATORY AUTHORITY

OFFICE OF HEARING OFFICERS

DEPARTMENT OF ENFORCEMENT,

COMPLAINANT,

v.

JOHN CARRIS INVESTMENTS, LLC
(CRD No. 145767),
GEORGE CARRIS (CRD No. 3079577),
JOSEPH PRINCIPE (CRD No. 1537357),
ANDREY TKATCHENKO (CRD No. 2712245),
BRIAN SIMMONS (CRD No. 4349344),
JASON BARTER (CRD No. 2552583), AND
RANDY HECHLER (CRD No. 2292597),

RESPONDENTS.

EXPEDITED PROCEEDING
NO. TCDO130003
DISCIPLINARY PROCEEDING
NO. 2011028647101

HEARING OFFICER - MAD

TEMPORARY CEASE AND DESIST ORDER
FOR RESPONDENTS JOHN CARRIS INVESTMENTS, LLC AND GEORGE CARRIS

Based upon the parties' agreement, the Hearing Panel issues this temporary cease and desist consent order pursuant to Procedural Rule 9840. It is understood and agreed by all the undersigned that the parties' agreement to this order shall not be construed or interpreted in any manner, as to any of the parties hereto, as an admission of liability, violative conduct, or impropriety. It is further understood and agreed that this agreement by the parties shall not be construed or interpreted as an indication that any given party is likely to prevail on the merits.

Accordingly, this 14th day of October, 2013 at 3:00 p.m., it is hereby

ORDERED that Respondents John Carris Investments, LLC (“John Carris Investments”), and George Carris:

A. **CEASE AND DESIST** from violating Section 10(b) of the Securities Exchange Act of 1934, SEC Rule 10b-5 promulgated thereunder, and FINRA Rules 2020 and 2010;

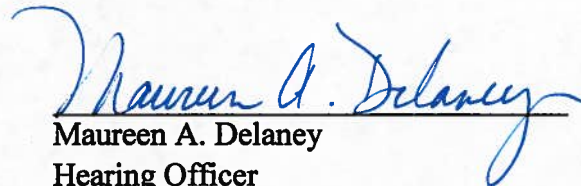
B. **CEASE AND DESIST** from soliciting, or causing to be solicited by associated persons of John Carris Investments, any customer purchases of Fibrocell Science, Inc. or other securities in which John Carris Investments or its principals have functioned as an underwriter or private placement agent and have an economic interest – including holding stock, stock options and stock warrants – unless John Carris Investments fully discloses such interest, including but not limited to any actual recent, ongoing or planned sales activity of such securities;

C. **CEASE AND DESIST** from soliciting, or causing to be solicited by associated persons of John Carris Investments, any customer purchases of other securities in which John Carris Investments or its principals have an economic interest – including holding stock, stock options and stock warrants – unless John Carris Investments fully discloses such interest, substantially in the form of Exhibit A.

WHEREAS, Respondents have taken the following actions:

- (1) Certified in writing to the Hearing Officer and the Department of Enforcement that they have (a) completed a review of John Carris Investments' written supervisory procedures and systems concerning detecting and disclosing material conflicts of interest to customers, including sales or purchases of a security by the Firm or its principals that are inconsistent with the Firm's recommendation that customers buy or sell that security; and (b) implemented necessary revisions to such procedures and systems in order to ensure that the procedures and systems are reasonably designed to ensure compliance with this Temporary Cease and Desist Order. The certification shall describe the specific actions taken, including the systems and written procedures developed and implemented. The certification shall be in the form of a sworn affidavit executed by John Carris Investments and George Carris pursuant to FINRA Rule 8210, and under penalty of perjury.
- (2) Certified in writing to the Hearing Officer and the Department of Enforcement that they have provided written notification to all customers who were solicited by John Carris Investments to purchase Fibrocell Science, Inc. stock during May 2013 that such solicitations occurred during the same period that principals of John Carris Investments owned Fibrocell Science, Inc. stock and sold Fibrocell Science, Inc. stock; and have provided satisfactory proof to the Department of Enforcement that such notification was provided.

It is further **ORDERED**, pursuant to Rule 9840(c), that this Order shall remain in full force and effect until issuance of a decision in the underlying disciplinary proceeding.



Maureen A. Delaney
Hearing Officer
For the Hearing Panel

AGREED TO AND APPROVED:

Susan Light

Susan Light, Senior Vice President & Chief Counsel
FINRA Department of Enforcement
One World Financial Center
200 Liberty Street, 11th Floor
New York, New York 10281
Tel: 646-315-7313

George Carris

Respondent George Carris

George Carris

Respondent John Carris Investments, LLC

By: George Carris

Title: CEO

APPROVED AS TO FORM:

Christopher Grealey

Christopher Grealey, Esq.
Arthur G. Jakoby, Esq.
Herrick, Feinstein LLP
2 Park Avenue
New York, New York 10016
212-592-1438

EXHIBIT A

Either John Carris Investments and/or its principals may have a position in (name of issuer).

Either John Carris Investments and/or its principals may sell a long position or create a short position that may be inconsistent with a recommendation to buy or sell that a registered representative of John Carris Investments recommends to you.

Copies to: Arthur G. Jakoby, Esq. (via electronic and first-class mail)
Christopher P. Greeley, Esq. (via electronic mail)
Michael Gilmore, Esq. (via electronic and first-class mail)
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