

Candidate Profile Form—District Committee Election

Candidate Name: Dennis P. Beirne

Title: First Vice President - COO & CCO

Firm: People's Securities

Candidate Biography and Personal Statement

As a candidate to represent members on the FINRA District Committee Eleven, Dennis Beirne brings significant industry and managerial experience to the role.

He has been an employee of People's Securities, Inc. in Bridgeport, CT since 1992 and has been successful in a variety of roles including mutual funds processing, data warehousing, retail customer systems and applications, and compliance. Having assumed positions of increasing scope and authority during his tenure, Mr. Beirne now serves as the firm's Chief Operating Officer & Chief Compliance Officer.

Mr. Beirne recently assumed co-chairperson status on the Broadridge Strategic Steering Committee. That committee has representation from over 20 major securities firms that process transactions with Broadridge. As such, Mr. Beirne will be able to bring a diversity of securities industry points of view to FINRA District Committee Eleven meetings and discussions.

Mr. Beirne previously served as a FINRA District Committee Eleven member from January 2013 through December 2015. During that time he served on one disciplinary action panel and was scheduled for additional matters that were not empaneled. He holds FINRA Series 6, 7, 24 & 53. Mr. Beirne is also qualified for registered investment advisory services as a Series 65 and is licensed for Life & Health insurance in the State of CT.

Optional Links:

Link to personal website, resume or CV:

Link to YouTube video:

Candidate Profile Form—District Committee Election

Candidate Name: John J. Denault

Title: Regional Brokerage Manager, Wealth Brokerage Services

Firm: Wells Fargo Advisors

Candidate Biography and Personal Statement

Biography

I have been in the industry for 31 year and am currently the Regional Brokerage Manager for Wealth Brokerage Services of Wells Fargo Advisors, LLC. I manage over 50 financial advisors in my region. I was a retail financial advisor for 19 years and have served as a manager for the past 12 years. My career has been spent in Connecticut and Boston.

Statement

Change is the constant in our industry. The self-regulation of our industry is crucial to deal with that change including the regulatory developments and economic realities. Serving on the 11th FINRA District Committee is an opportunity and responsibility to serve that self-regulatory process successfully.

I am honored to be asked to run for this position. Over my 31 year career both as a Financial Advisor and manager working at both large and regional firms, I have lived through dramatic change and a broad range of industry events. I'm running to share my experiences, both as an advisor and manager, constructively with the larger FINRA district member firms. I'm running to partner with FINRA in discussions on industry trends and provide feedback to them on prospective policies and rule changes.

I have the experience and skill set to be an asset to the District Committee. I became a non-producing manager in 2000 for a large firm directly supervising financial advisors. My perspective is based on leading in recruiting, revenue and risk management. I've grown the Connecticut and Boston team from eighteen 18 FAs to over 50 requiring hiring of additional managers. The combined extensive experiences as an advisor and manager are an asset for the district.

I have participated in advisory boards within my firms as both an advisor and manager at the regional and national level. This format requires both serious commitment and teamwork. I've demonstrated both successfully. It's about what we do together that matters first and foremost.

I'm asking to be elected the 11th FINRA District Committee. I am prepared to meet the expectations and welcome the opportunity to serve our industry.

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Candidate Profile Form—District Committee Election

Candidate Name: Richard J. O'Brien

Title: Senior Vice President - Chief Compliance Officer

Firm: National Financial

Candidate Biography and Personal Statement

I am seeking election to FINRA's District 11 Committee as a large firm representative. I am Chief Compliance Officer of National Financial Services LLC, which has its main address in Boston, MA. National Financial Services is a clearing broker-dealer which provides services including securities trading; clearance, settlement and custody services to several hundred financial institutions. In addition, I serve as Co-Chief Compliance Officer of Fidelity Brokerage Services LLC, supporting Fidelity's registered investment advisor custodial business and Family Office business.

There are several reasons for pursuing this position, but the one primary reason is my belief of the effectiveness of the self-regulated oversight model which oversees our industry. I have worked in the financial services industry for 29 years, starting my career as a regulator with FINRA (formerly NASD) and then spending the past 23 years with Fidelity Investments. During this time, I have worked alongside and across the table from regulators and through this time have developed a respect and appreciation for this oversight model. This model is crucial to providing protection to our customers as well as upholding the integrity of our industry. At this stage in my career I believe it is time to be more actively involved in the support this oversight model by becoming more involved with FINRA's committees.

PROFESSIONAL EXPERIENCE:

Senior Vice President, Chief Compliance Officer – National Financial Service LLC (2001 – Present)
Responsible for leading a compliance staff to support National Financial Services businesses, which includes Correspondent Clearing; Capital Markets; Brokerage Operations Clearance, Settlement and Custody; Client Experience and Technology.

Senior Vice President, Co-Chief Compliance Officer - Fidelity Brokerage Services LLV (2008 - Present)
Responsible for leading a compliance staff to support Fidelity Brokerage Services' Registered Investment Advisor Custody and Family Office businesses.

Senior Vice President, Chief Compliance Officer - Luminex Trading & Analytics LLC (2014 - 2015)
Responsible for compliance support for start-up broker-dealer focused on institutional trading through its proprietary alternative trading system.

Senior Vice President, Chief Compliance Officer – Fidelity Investments Institutional Services Company, Inc. (2009 – 2011)

Director of Compliance – FMR LLC (1993 – 2001)
Responsible for providing compliance support to Fidelity's institutional retirement businesses (401K, 403B, 457) and intermediary mutual fund distribution business.

FINRA (formerly National Association of Securities Dealers)
Field Supervisor, Boston District Office (1987 – 1993)

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Candidate Profile Form—District Committee Election

Candidate Name: Paul J. Tolley

Title: Chief Compliance Officer

Firm: Commonwealth

Candidate Biography and Personal Statement

Biography: Paul has been Chief Compliance Officer at Commonwealth Financial Network since August 2006. As CCO, he is responsible for establishing, administering, and enforcing Commonwealth's broker-dealer and investment adviser supervisory and compliance policies and procedures. He is also responsible for the general management and leadership of the firm's Compliance and Licensing staff. Paul has more than 25 years of compliance experience and a strong background in broker-dealer and investment adviser compliance best practices. Prior to joining Commonwealth, Paul was First Vice President and CCO for National Planning Holdings of Santa Monica, California, where he oversaw compliance for the four independent broker-dealers within the NPH broker-dealer network. He has also served in senior compliance positions at Cambridge Investment Research and LPL Financial Services. Paul is a past member of FINRA's Continuing Education Content Committee, District 11 Committee, and Regulatory Advisory Committee, and he is a current member of FINRA's Membership Committee and the National Society of Compliance Professionals. Paul earned his BS in business administration from Northeastern University in Boston and holds FINRA Series 4, 7, 24, 53, 63, and 65 registrations.

Personal Statement: I am running for a seat on the District Committee because I believe strongly in the development of rules and regulations that are designed to help facilitate FINRA's mission of investor protection, while taking reasonable and necessary steps to ensure that such rules and regulations 1) are based on a foundation of sound principles and common sense, 2) are practical and not unnecessarily burdensome or costly for broker-dealers to implement, and 3) are reasonably expected to be effective in meeting their intended objectives.

As a member of the District Committee, I will work tirelessly to provide guidance and insight to FINRA, help it focus its attention on materially significant regulatory and market risks and trends, pursue its mission of protecting investors, and ensure that the securities industry operates in a fair and honest manner and with the utmost integrity, with the ultimate goal of helping to restore the public's confidence in the financial system. At the same time, I will be a staunch advocate for a thoughtful, balanced, common-sense approach to industry regulation that provides meaningful benefit to investors without placing ineffective, unnecessary or undue burdens on the firms that FINRA regulates.

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