

To Whom It May Concern:

I strongly oppose the proposed rule change, **2380. Leverage Limitation for Retail Forex**

In less than one year since my introduction to retail forex, I've been impressed with the liquidity, relative transparency and overall openness of the market. I've appropriately educated myself of the risks and selected it as my investment vehicle of choice. This rule change does not protect me or the average retail trader from losses. The proposal will regulate me out of this market & I believe have the same effect on other average retail traders.

There are several other and more valuable opportunities for FINRA to serve the best interests of the retail investor than radically reducing the leverage ratio. How about addressing the predatory practices of broker-dealers that are counter-parties to their own customers? I would further suggest using the lot size rather than leverage; lot size has far more impact relative to the "wiping out retail accounts" than does leverage.

Many of us using this vehicle wondered aloud how long we would be able to participate without being eliminated from the market by the US government. I had no idea it could happen this quickly.

The resources and energy expended to advance this proposed change would have been better spent asking the retail investor group what they needed to best protect them in the market. I doubt very seriously a reduction in leverage would have made even a very long list of desired changes.

Please do NOT adopt this proposed rule!

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