

To whom it may concern,

I have read the proposal to limit the trading leverage in retail forex down from current levels to 1.5:1. I totally disagree with this proposal. This will eliminate the average trader from the forex market. Lots of traders make their living trading the forex market. Reducing the leverage size does nothing to help protect the average trader, it only hurts them.

Please do NOT regulate the average trader out of this market. If you want to help the average trader in the forex market, help educate them. The example given in the article is very misleading, which leads me to believe the writer does not understand the forex market very well. Small intra-day swings in the market will not cause a margin call unless the investor is highly overleveraged, in which case they are NOT educated on how to trade the forex market. Just because some traders refuse to educate themselves doesn't mean you should take it away from all traders. You have some drivers that don't know how to drive, but you don't take the privilege away from all drivers.

Please do not adopt this proposal rule.

Norman