

To:

Gary Goldsholle, Vice President and Associate General Counsel,  
Office of General Counsel (OGC), at (202) 728-8104; or  
Matthew E. Vitek, Counsel, OGC, at (202) 728-8156.

From:

Michael Findley, Owner/Proprietor  
For Excellence In Research and Development

As a retail trader in the Forex market, and an owner/proprietor of a Forex research and development company, I strongly urge you to cease and disist all Anti-American attempts to restrict or deny Americans their civil liberties of life, liberty, and the pursuit of happiness, as stated and outlined in our nation's Declaration of Independence. Your tactics, though seemingly subtle, only further invade the existing restrictions placed on Americans and American based companies which, in a vast and shared opinion, only further destroys the very concept that this country was founded on.

Further, if you continue in your actions and my company is directly affected in a negative way as a result of it, you will be receiving a bill from myself, my company and all its clients, and a vast majority of successful retail traders that will further include a "Notice of intent to file suit".

Thankyou for the opportunity to be heard/read.

Sincerely and with respect and concern,

Michael T. Findley

Retail Forex  
FINRA Requests Comment on Proposed Rule to  
Establish a Leverage Limitation for Retail Forex  
Comment Period Expires: February 20, 2009

#### Executive Summary

FINRA is requesting comment on a proposed rule prohibiting any member firm from permitting a customer to: (1) initiate any forex position with a leverage ratio of greater than 1.5 to 1; and (2) withdraw money from an open forex position that would cause the leverage ratio for such position to be greater than 1.5 to 1.

The text of proposed FINRA Rule 2380 (Leverage Limitation for Retail Forex) is set forth in Attachment A.

Questions concerning this Notice should be directed to:

Gary Goldsholle, Vice President and Associate General Counsel,  
Office of General Counsel (OGC), at (202) 728-8104; or  
Matthew E. Vitek, Counsel, OGC, at (202) 728-8156.

#### Action Requested

FINRA encourages all interested parties to comment on the proposal.  
Comments must be received by February 20, 2009.

Emailing comments to [pubcom@finra.org](mailto:pubcom@finra.org)