

Dear Commenters,

I would like to ask that you allow the leverage which applies to most Forex accounts to remain. I realize that many lose their investments because they have not done the homework necessary to become successful traders. I have traded different demo accounts for over a year as well as participated in different user group training and study aids. During this time I have come to the realization that you can't scalp this market. You have to trade with the trend and not try to be greedy. I have been live trading for 2 months and I have tripled my money. I have probably been lucky, but there was a lot of study before I went live.

I know the value of having a trading plan and following it. As we all know, Money Management is the key. This is true whether you trade stocks, options, commodities or futures.

I have no problem with requiring brokers to have adequate cash, and also have fixed spreads. Also trading should be computerized. The trading desks seem to allow too much manipulation. (wild price spikes)

Hopefully you don't choose to dry up this market by over regulating.

Thank You for considering.

David Howell