

Re: FINRA Proposal to Limit the Leverage Available in OTC Forex Trading

Please be advised that I am **STRONGLY** opposed to the **1.5 - 1 leverage limitation proposed in rule 2380. 100-1 is the correct amount and should be left alone.**

I will not repeat the arguments eloquently made against this ill-conceived proposal; they are too numerous to list.

Needless to say, proposal 2380 (which includes limiting leverage in off-Exchange Forex) is a shining example of the calamities that can occur when ignorant, oblivious, misinformed (even if well-intentioned) and inexperienced bureaucrats are charged with making important decisions that can impact an entire industry that they have no understanding of or experience with.

The road to hell, even if paved with good-intentions, is still a road we should not ever, even for a moment, consider traveling.

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