

**From: Martin Cohen, President  
Balanced Financial Securities  
CRD 7735**

**I am a one man small broker dealer specializing in raising institutional capital for public and private companies. I have no retail client that would impact my financial condition. I assume there are many other small broker dealers that spend an inordinate amount of time keeping up with expanding rule requirements. I recommend that you provide for an exemption of this rule for smaller broker dealers.**