A few suggestions ----

Page four --- Disclosure requirements.

The product sponsor must disclose to a selling B/D all other selling B/Ds. It could lead to better communications among the B/Ds and maybe lead to a shared expense for an independent, outside, 3rd party Due Diligence Exam.

Page four --- Filing with FINRA

This looks good to go. I would like to suggest however if FINRA has a problem with an offering, they should get back to the B/D before escrow breaks.

Thanks,

John Moloney Chairman & CEO Moloney Securities Co., Inc.