

By forcing to disclose commissions on bonds it will kill the liquidity the same way TRACE has moved the liquidity away into non-TRACE issues. Bonds are primarily an institutional market, the firms & clients would much rather have a liquid market than to limit their broker's commission for facilitating the trade,

This was sent to me to add to the comments.

Ed Horwitz (District 8 Committee Member) Horwitz and Associates, Inc.
2610 Lake Cook Road
Suite 190
Riverwoods, IL 60015
Phone 224-632-4600
Fax 224-632-4591
Ed@Horwitzco.com
www.horwitzco.com

Horwitz and Associates is not responsible for any recommendation, solicitation, offer or agreement or any information about any transaction, customer account or account activity contained in this communication.

This message is intended only for the use of the individual or entity to which it is addressed, and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If the reader of this message is not the intended recipient, or the employee or agent responsible for delivering it to the intended recipient, you are hereby notified that reading, disseminating, distributing or copying this communication is strictly prohibited. Thank you.