

LAW OFFICES

DICKENSON MURPHY REX AND SLOAN

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

DICKENSON REX & SLOAN, P.A.
REAL PROPERTY LAW
ESTATE PLANNING AND ADMINISTRATION
SECURITIES ARBITRATION AND LITIGATION
INVESTORS RIGHTS

T.N. MURPHY, JR., P.A.
CORPORATE LAW
CIVIL LITIGATION

DAVID B. DICKENSON 1
ROBERT H. REX 2
BARBARA A. SLOAN 3
T. N. MURPHY, JR.

BLAINE C. DICKENSON

1 CERTIFIED IN REAL ESTATE BY
THE FLORIDA BAR BOARD OF CERTIFICATION
2 MEMBER OF FLORIDA AND TEXAS BARS
3 MEMBER OF FLORIDA AND NORTH CAROLINA BARS

SUITE 500 BANK OF AMERICA BUILDING
150 EAST PALMETTO PARK ROAD
BOCA RATON, FLORIDA 33432

TELEPHONE (561) 391-1900
PALM BEACH (561) 721-2797
TELECOPIER (561) 391 - 1933

E-Mail: ddickenson@dmrslaw.com
bobrex@dmrslaw.com
bsloan@dmrslaw.com
tnmurphy@dmrslaw.com

bdickenson@dmrslaw.com

Via Email
pubcom@finra.org

Ms. Marcia E. Asquith
Office of the Corporate Secretary
FINRA
1735 K Street, NW
Washington, D.C. 20006-1506

RE: Regulatory Notice 12-10, FINRA BrokerCheck

Dear Ms. Asquith,

I have specialized in the representation of claimants in NASD and FINRA arbitrations for over twenty years. Most of my clients are from South Florida, but many are from across the country and in other parts of the world.

Countless times over the years I have witnessed the client who has been financially devastated, as he reads the CRD of the subject broker and learns that for years, sometimes decades, prior to entrusting his or her life fortune, the subject broker has been named in countless arbitrations, been terminated for breaches of company policy, been sanctioned by FINRA and/or the SEC.


Obviously in these situations, the tragedy would likely have been avoided if the victim had been aware of the broker's prior transgressions.

Virtually every claimant's lawyer I know, including the undersigned, is supportive of any and all efforts that will make broker history more accessible to the public. There simply is no logical reason for this information to be anything other than readily accessible to the people who are entrusting the broker's and brokerage firms with their life savings.

The existence of BrokerCheck needs to be conveyed to investors on a much more proactive basis by the brokerage firms. It also needs to more fully disclose the information in a manner as complete as the information available from the State of Florida.

I am fully supportive of FINRA's efforts to make the public more aware of the backgrounds of those with whom they entrust their life fortunes to. Likewise, I am fully supportive of the comments on BrokerCheck previously forwarded to you on behalf of the Public Investors Arbitration Bar Association.

Very truly yours,



Robert H. Rex
Dickenson Murphy Rex & Sloan
Rex Securities Law
150 East Palmetto Park Rd, Suite 500
Boca Raton FL 33432
561-391-1900