

I am shocked at how the brokerage industry is able to mark-up their bonds in an amount that is undisclosed to their clients. It is a travesty, and a does a disservice to unsuspecting small investors, all for the benefit of unscrupulous brokers.

I support increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors.

John

John Brodnax
Brodnax & Karnes, P.C.
1202 Lakeway Dr., Suite 1
Lakeway, Texas 78734
(512) 261-5710 Voice
(512) 857-9278 Direct fax
john@laketraviscpa.com