

May 3, 2001

Ms. Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

Re: SR-NASD-2001-22: Revisions to Series 26 Examination Program; Requested, Amendment No. 1; and SR-NASD-2001-23: Revisions to Series 24 and 62 Examination Programs, Amendment No. 1.

Dear Ms. England:

NASD Regulation, Inc. ("NASD Regulation") hereby submits Amendment No. 1 to SR-NASD-2001-22 and Amendment No. 1 to SR-NASD-2001-23.

In SR-NASD-2001-23, NASD Regulation proposed to the Securities and Exchange Commission ("SEC") revisions to the study outlines, question banks and examination specifications for the General Securities Principal (Series 24) and the Corporate Securities Limited Representative (Series 62) examinations programs. In SR-NASD-2001-22, NASD Regulation proposed to the SEC revisions to the examination specifications, question banks and study outline for the Investment Company Products/Variable Contracts Limited Principal (Series 26) examination program.

The discussion section of SR-NASD-2001-22 states that the Series 26 examination will remain a two hour, 100 multiple choice question examination. This is incorrect. The number of questions on the Series 26 examination is being increased from 100 to 110. Further, the time allowed to take the Series 26 examination is being increased from 2 to 2 ½ hours. In addition, the discussion section of SR-NASD-2001-23 does not indicate that the time allowed to take the Series 24 and Series 62 examinations is being changed. The time allowed to take the Series 24 examination is being increased from 3 to 3 ½ hours and the time allowed to take the Series 62 is being increased from 2 ¼ to 2 ½ hours.

If you have any questions, please feel free to contact me at (202) 728-8982.

Very Truly Yours,

Eric J. Moss
Association General Counsel