

## Candidate Profile Form—District Committee Election

Candidate Name: Dave Banerjee CPA

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Title: Principal, FINOP, CCO , CFO

Firm: 42404

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### Candidate Biography and Personal Statement

Dave Banerjee, CPA     Second Street Securities, Inc. 42404

FINRA District Committees serve local firms by hearing disciplinary proceedings and regulatory concerns. Dave Banerjee is an ideal candidate for the district seat with over 30 years as a FINRA member.

As a compliance and regulatory principal to small and mid-sized firms, Dave has unique insight of the burden placed on smaller broker-dealer firms by regulatory authorities and SEC concerns executed by FINRA (a dual perspective). In recent years Dave has noted the steady decline in applications for new member broker-dealer firms, and an increase in withdrawals. He recognizes the reason for this, in part, is due to the ever-changing regulatory burdens placed on smaller brokers. Dave agrees with others who say, "Current registration and filing requirements have a tremendous impact on a small firms' ability to invest in building the business. In today's regulatory landscape there is an undeniable crisis among small broker dealer firms."

Additionally, the SEC's impact on FINRA arises from the SEC's implementation of a "broken window" policy with zero tolerance for violators. Although such policy is laudable, the implementation places a severe burden on firms. The result is undue consequences plus collateral damage to the investing public, which further exacerbates FINRA's public stance on investor protection.

More recently, the rise of FinTech, Robo-advisors, and Regtech firms pose risks formerly unheard of. Dave's knowledge in Engineering, Technology, and Compliance makes him uniquely qualified for leadership at the district level.

Being elected to the District Committee is an opportunity to provide experienced guidance on proposed regulatory initiatives. Count on Dave for intelligent small firm representation at the district level. Elect Dave for the FINRA District 2, Small Firm committee seat.

#### Background and Qualifications: Dave Banerjee, CPA

Dave Banerjee, CPA has been a member of FINRA since 1984 and currently holds several representative as well as principal registrations; series 4, 7, 24, 27, 53, 55, 63, 65, 79, and 99. As CEO of RND Resources, Inc compliance firm and Dave Banerjee CPA, a PCAOB and AICPA registered CPA firm, Dave provides customized compliance solutions, risk assessments, audit, and regulatory services to small and mid-sized firms. Dave regularly assists small to mid-size firms with certified annual audits as well as support and preparation of annual BD audits. Dave's expert knowledge of the regulatory process and hands-on experience with small firm challenges along with his Engineering, Technology, and compliance background makes him uniquely qualified for leadership at the district level.

Dave has also handled disciplinary matters for small firm members by providing expert testimony, mock audits, and records investigation service for financial fraud matters. He has thorough understanding of the disciplinary process for securities regulation. In addition to the hands-on work Dave has done with member firms, he is also an industry conference speaker and regularly conducts compliance meetings in Los Angeles and New York.

### Optional Links:

Link to personal website, resume or CV: LinkedIn: <http://linkedin.com/in/davebanerjee CPA/>

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Link to YouTube video:

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## Candidate Profile Form—District Committee Election

Candidate Name: Alan Carlisle

Title: Chief Compliance Officer

Firm: FinTech Clearing, LLC

### Candidate Biography and Personal Statement

Thank you for taking the time to read my personal statement and for your consideration of my candidacy for the FINRA District Committee. My interest in running for a seat on the District 2 committee is simple - I would like to work hard to represent the interests of, and advocate for, small firms. Nearly all of my two decades in the financial services industry has been with small firms, so I feel very connected to the challenges and struggles of firms that are trying to adapt and comply with a constantly evolving rule set on limited resources. My professional experience has given me a unique insight into varying business models and firm types, as well as in varying roles that range from financial advisor to firm owner. I believe this breadth of exposure has provided perspective of small firms that will allow me to effectively act on your behalf in liaising with FINRA.

I am currently the Chief Compliance Officer for FinTech Clearing, LLC - a firm that seeks to leverage technology to bridge the growing gap between small businesses and capital under rules recently released as a result of the JOBS Act. Trying to develop an innovative broker/dealer in a newly adopted rule framework has been challenging and has included quite a bit of interaction with regulatory bodies. This process has allowed me a deeper understanding the views of regulators on the changing nature of our business, which I hope will foster productive communications if I am elected. My primary goal in running is to offer transparency in the dialogue between FINRA and its constituents, as well as to serve as a champion for the issues that impact small firms most.

I respectfully ask you for your vote and, again, thank you for your consideration.

### Optional Links:

Link to personal website, resume or CV: <https://www.linkedin.com/in/alanrcarlisle>

Link to YouTube video:

## Candidate Profile Form—District Committee Election

Candidate Name: Daniel Kilroy

Title: Chief Financial Officer / Executive Vice President

Firm: Sorrento Pacific Financial

### Candidate Biography and Personal Statement

Dan Kilroy is EVP and chief financial officer at Sorrento Pacific Financial (SPF) and CUSO Financial Services (CFS), two sister companies and broker-dealers serving customers across the U.S. Dan will bring more than 29 years of investment industry experience as a CFO, financial and operations principal, and a National Futures Association in-charge auditor to the District Committee.

Prior to his positions with SPF and CFS, Dan served as head of financial planning and analysis with LPL Financial. He also previously held director level roles at Scudder Retirement Services and its related entities. Early in his career, he served as an in-charge auditor with the National Futures Association. The experience he has gained over the years gives him the ability to understand and take action on a variety of issues facing broker-dealers.

Due to his industry experience and the relationships he has built with FINRA staff and other industry advocates, Dan believes he is well-suited to be a strong voice to support the causes of interest to broker-dealers.

"I have a passion for the success of the BD community and understand the many challenges we face in today's business and regulatory climate. I believe I will be an informed supporter for BDs addressing proposed policy and rule changes to the FINRA District Committee," he says. "We need a strong voice to share our concerns and pragmatic solutions to address any regulatory concerns. My presence on this committee allows your priorities to be heard by the people who can act on them."

Please elect Dan Kilroy to the District Committee.

### Optional Links:

Link to personal website, resume or CV:

Link to YouTube video: