



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 101-2001) December 4, 2001

Sonera Corporation, American Depositary Shares (ADSs), (NASDAQ:SNRA)

On November 9, 2001 a Rights Offerings to holders of the above ADSs became effective. Holders of record on November 14, 2001 were issued 1 transferable primary subscription right and 1 non-transferable secondary subscription right for each ADS held. Holders were permitted to subscribe to 1 new ADS for every 2 primary rights at a price of \$2.53 (2.70 Finnish) per new ADS. The Rights Offering expired at 10:00 am (ET) on November 21, 2001.

Following the expiration of the Rights Offering, the ADS rights agent had advised holders that they would attempt to sell any primary rights for which no proper subscription was received. The net proceeds of such sale was to be remitted to registered holders of ADS rights. On November 29, 2001, the rights agent announced that they would make a payment, on November 30, 2001 to ADS rights holders of record on November 21, 2001 at the rate of \$1.3806 (net) per right representing the sale of the unexercised rights as of November 21, 2001.

*Members are advised that the announcement made regarding the distribution to ADS record holders of November 21, 2001 will not be made and is actually the proceeds to which the unexercised rights holders are entitled. **Therefore, members should disregard the previously announced ex-date of December 4, 2001 for SNRA.***

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director