

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 095-2001) November 16, 2001

WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

SETTLEMENT DATE

Metal Management Inc New

- Common Stock
- Warrants

Thursday, November 22, 2001

Great Lakes Carbon – 10 ¼ (11 ¾)% Sr. Sub. Notes due by May 15, 2008 (FIPS:GRLC.GB)

Notice has been received that the above notes has t he option to pay its interest in additional notes (at a rate of 11 3/4%). It will pay its regularly scheduled interest on November 15, 2001 to holders of record on November 1, 2001. The notes will be quoted ex-interest on November 16, 2001 in the amount of \$58.75 PIK per \$1,000 p.a.

Members are advised that the above notes should continue to be dealt in "flat" until May 15, 2003 payment.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director