

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 128-2003) July 24, 2003

Revenue Properties Company Limited – Common Stock (OTC:RPCLF)

Notice has been received that the above referenced company announced a 1 for 7 reverse stock split on June 20, 2003. The company is also listed on the Toronto Stock Exchange, which effected the split on June 26, 2003. Trading in RPCLF in the over-the-counter market has been reflective of the correct post-split price.

In light of the foregoing, NASDAQ will effect a symbol and CUSIP number change to properly reflect the post split shares. At the open of the market on July 25, 2003, the symbol for Revenue Properties Company Limited will change to RCPLF. The CUSIP number will change to 761389600 at that time.

Members are advised to adjust their internal systems and records to reflect the dealing in post split shares. All trades executed on or after June 26, 2003, should be on a post 1 for 7 reverse split basis.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta Associate Director