

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends <u>UNIFORM PRACTICE ADVISORY (UPC # 048-2001)</u> June 7, 2001 WHEN, AS AND IF ISSUED SETTLEMENT DATES

Delivery of the following issues shall be made at 3:00 p.m. on the Settlement Date.

ISSUE

SETTLEMENT DATE

WorldCom, Inc. - WorldCom Group Common Stock Ex-Distribution (WCOMV) - Tracking Stock

Wednesday, June 13, 2001

WorldCom, Inc. - MCI Group Common Stock (MCITV)

- Tracking Stock

Wednesday, June 13, 2001

WorldCom, Inc. - Common Stock (WCOM)

Members are advised that on June 8, 2001 WorldCom, Inc. (WCOM) will effect a recapitalization of their currently outstanding common stock. For each share of WCOM held of record on June 7, 2001, holders will receive 1/25 of a share of WorldCom, Inc.-MCI Group common stock (MCIT), a tracking stock. The shares of MCIT will be distributed on June 8, 2001.

In addition, effective at the opening of business on June 8, 2001, the currently outstanding common stock of WCOM will be converted on a share for share basis to WorldCom, Inc-WorldCom Group common stock (WCOM), a tracking stock, and will be quoted without the distribution of MCIT. The symbol and the CUSIP number of WCOM will remain the same.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director