



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 186-2002) December 13, 2002

Acme Metals, Inc. – 12 ½% Senior Secured Notes due August 1, 2002

Pursuant to the Plan of Reorganization, the above company made a fifth payment of principal (\$19.326737) and interest (\$0.395929) on December 12, 2002 to holders of record on November 1, 2002. The distribution will be quoted "ex" on December 13, 2002, with due bills redeemable on December 17, 2002.

Members are advised that effective December 13, 2002, trades executed in the notes should be on an **"additional reduced principal basis"** of \$935.86860455 (in lieu of \$955.19534155) and "ex" the principal pay-down of \$19.722666 (\$19.326737 principal and \$0.395929 interest) per original \$1,000 p.a.. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Acme Metals, Inc. – 13 ½% Senior Secured Notes due August 1, 2004

Pursuant to the Plan of Reorganization, the above company made a payment of principal (\$19.33330) and interest (\$0.42049) on December 12, 2002 to holders of record on November 1, 2002. The distribution will be quoted "ex" on December 13, 2002, with due-bills redeemable on December 17, 2002.

Members are advised that effective December 13, 2002, trades executed in the notes should be on an **"additional reduced principal basis"** of \$980.6667 in lieu of \$1,000 principal amount and "ex" the principal pay-down of \$19.75379 (\$19.33330 principal and \$0.42049 interest) per original \$1,000 p.a.. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director