



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 182-2002) December 9, 2002

Global Petroleum Limited – American Depositary Receipts (OTC:GBPQY)

Concurrent with a 1-25 reverse stock split of the ordinary shares of Global Petroleum Limited, the outstanding ADRs (GBPQY) have undergone a ratio change from 1 ADRs representing 5 ordinary share (1:5) to 5 ADR representing 1 ordinary share (5:1).

The ratio change will be effective December 10, 2002 and should result in a price adjustment to GBPQY.

Questions regarding the ratio change should be directed to the Agent: Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director