

## Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 181-2002) December 9, 2002

## British Biotech plc – American Depositary Receipts (NASDAQ:BBIOY)

Effective December 16, 2002, British Biotech plc ADRs (BBIOY) will effect a 1 for 4 reverse split. Concurrent with the reverse split, the ADR ratio for BBIOY will change from 1 ADR representing 10 ordinary shares (1:10) to 1 ADR representing 40 ordinary shares (1:40). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the local market.

The reverse split and ratio change will be effective on the NASDAQ Stock Market, Inc. (NASDAQ) on December 16, 2002, whereby the symbol will change to BBIOD. It is expected that both these actions will result in a price adjustment to BBIOD.

For further information concerning the ratio change, please contact the Agent: The Bank of New York.

## **UAL** Corporation

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code on December 9, 2002.

## Members are advised that effective December 9, 2002, all debt issues of UAL Corporation and United Airlines, Inc., should be dealt in "flat".

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director