

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 039-2001) April 19, 2001

Southern California Edison Co., 5 7/8% First Mortgage Bonds due January 15, 2001 (SCEP.GD)

Since the above notes failed to pay the principal and interest due at maturity, the company has announced it will pay on April 19, 2001, the interest previously due on January 16, 2001, to holders of record April 9, 2001.

The interest payment will be \$29.8208268 per \$1,000 p.a. representing \$29.375 interest and \$0.4458268 interest on interest, for the period from January 16 through April 18, 2001. The notes shall be quoted "ex-interest" (\$29.8208268) on April 20, 2001.

Members are advised that the above notes should continue to be dealt in "flat".

WinStar Communications, Inc., - 10% Senior Sub. Notes due March 15, 2008 (WCII.GD)

WinStar Communications, Inc., - 11% Senior Sub. Notes due March 15, 2008 (WCII.GE)

WinStar Communications, Inc., - 12.75% Senior Notes due April 15, 2010 (WCII.GF)

WinStar Communications, Inc., - 14.75% Senior Disc Notes due April 15, 2010 (WCII.GF)

WinStar Communications, Inc., - 12.50% Senior Notes due April 15, 2008 (WCII.GH)

WinStar Communications, Inc., - 14% Senior Disc Exch Notes due October 15, 2005 (WCII.GA)

WinStar Communications, Inc., - 15% Senior Sub. Dfd. Notes due March 1, 2007 (WCII.GC)

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code on March 30, 2001.

Members are advised that effective April 20, 2001, the above issues should be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director