



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 020-2004) February 5, 2004

Radio Unica Communications Corp. – Common Stock (OTCBB:UNCAQ)

Notice has been received that the above Company's First Amended Prepackaged Plan of Liquidation (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on February 4, 2004.

Under the Plan, holders of record February 4, 2004 will receive a pro rata share of the "remaining proceeds" as defined in the plan.

Since surrender of the OLD certificates is not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s) of the remaining proceeds. The security is ex-distribution February 5, 2004.

Radio Unica Communications Corp. – 11 ¾ % Notes due August 1, 2006

Notice has been received that the above Company's First Amended Prepackaged Plan of Liquidation (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on February 4, 2004.

Under the Plan, holders of record February 4, 2004 will receive \$700.00 per \$1,000 principal amount.

Since surrender of the OLD certificates is not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s) of cash. The security is ex-distribution February 5, 2004.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director