

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 087-2002) June 25, 2002

WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

SETTLEMENT DATE

Neurotech Development Corporation

Class A Common Stock (OTCBB:NEKAV)
Series 1 Class B Common Stock (OTCBB:NEKBV)
Monday, July 1, 2002
Monday, July 1, 2002

In UPC #061-2002, members were advised that the above company effected a Plan of Recapitalization under which new certificates may only be initially issued in the name of the beneficial holder and not registered in the name of the surrendering broker dealer. *Members are reminded that the ability to convert shares into the beneficial holders name expires on July 1, 2002. After that time, all unexchanged shares will be considered null and void.*

All inquiries with regard to the surrender and exchange of certificates should be made directly to American Stock Transfer and Trust Company at (718) 921-8200 or to the Administrator of the Plan, Mr. Wagner, at (866) 671-6404. Questions can also be directed to the company. The contact person is Leonard Markman who can be reached at (516) 671-2400.

Inquiries regarding the DTCC process should be directed to DTCC Participant Services.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director