



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 085-2002) June 20, 2002

Metricom Finance Corporation – 13% Senior Notes due February 15, 2010 (FIPS:MTCM.GA)

Notice has been received that the above company has made an initial payment of principal (\$80.5277) and interest (\$49.4722) on June 18, 2002 to holders of record on June 10, 2002.

Since the notes have been dealt in flat, members are advised that effective June 21, 2002, trades executed in the notes should be on a ***“reduced principal basis”*** of \$919.4723 in lieu of \$1,000 principal amount and “ex” the pay-down of \$130 (\$80.5277 principal and \$49.4722 interest) per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director