



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 028-2002) March 4, 2002

Otp Bank Ltd Sp 144A – Global Depositary Receipts (OTC:OTPIY)
Otp Bank Ltd Sp Reg S – Global Depositary Receipts (OTC:OTPGF)

Otp Bank Ltd Sp 144A (OTPIY) and Otp Bank Ltd Sp Reg S (OTPGF) will undergo a ratio change from 1 ADR representing 1 ordinary share (1:1) to 1 GDR representing 2 ordinary shares (1:2).

To effect this ratio change, GDR holders of record on March 8, 2002, will receive on March 12, 2002, 4 new GDRs for every 1 held. **OTPIY and OTPGF will be quoted ex the 5 for 1 split on March 4, 2002**, at which time it is expected that an adjustment to the price of OTPIY and OTPGF will occur.

For further information concerning the ratio change and split, please contact the agent: Bank of New York.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director