



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 111-2004) October 21, 2004

Cobalis Corporation – Common Stock (OTCBB:CLSC)

In UPC 093-2004 members were advised of a mandatory share exchange that requires all stock certificates held in street name or otherwise to now include the name of the beneficial holder. In order to facilitate and comply with the Company's bylaws, the Company set a mandatory exchange date of October 12, 2004, after which the old shares were worthless and non-transferable. **Please be advised that the company has extended the deadline to October 26, 2004.**

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director