



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #13-17) 04/04/2017
Ultrapetrol (Bahamas) Limited. (ULTRQ)

Notice has been received that the above Company's Second Amended Joint Plan of Reorganization of Debtors and Debtors in Possession became effective on 03/31/2017. Pursuant to the Plan, on the Effective Date, common stock will be unaffected, and no new equity will be issued by the company. No distribution shall be made under the Parent-Included Plan on account of Equity Interests in Parent.

In addition on the effective date, each holder of an Allowed 2021 Note claim shall receive (i) its Pro Rata share of the Initial Noteholder Cash Recovery and (ii) its Pro Rate share of the Adjusted Ocean Business Consideration. Notwithstanding the foregoing, to the extent that a holder of a 2021 Note Claim elects not to receive its Pro Rata share of Ocean Business Transferee Equity in the event of an Ocean Business Hand Over by delivering written notice of such election to the 2021 Notes Indenture Trustee and the Plan Debtors no later than three (3) Business Days after the Ocean Business Election Deadline in accordance with the Restructuring Support Agreement, such equity will be allocated pro rata among the remaining 2021 Noteholders. Distributions among the holders of 2021 Note Claims shall be made solely on the basis of the 2021 Note Indenture. Summary details of these distributions as provided by the Plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.¹

Security Description	CUSIP	Rate of Cash per \$1,000 Principal Amount
ULTRAPETROL BAH/8.875 SECD NT Secd	90400XAH7	\$280.7316
ULTRAPETROL BAH/8.875 ASSET Bckd CT	90400XAF1	\$280.7316

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re Ultrapetrol (Bahamas) Limited, et al., No. 17-22168 (Jointly administered)(Second Amended prepackaged joint plan of reorganization under chapter 11 of the bankruptcy code).*